



Mumbai :

A-302, Akshar Bldg. No.1, Irani Wadi,
Kandivali (West), Mumbai - 400067

Ahmedabad :

57, 1st Floor, New Cloth Market,
Raipur Gate, Ahmedabad-380002

 cannk.mumbai@gmail.com  7878429557 / 9892032614

INDEPENDENT AUDITORS' REPORT ON RESTATED FINANCIAL STATEMENTS
(As required by Section 26 of Companies Act, 2013 read with Rule 4 of Companies
(Prospectus and Allotment of Securities) Rules, 2014)

To,
The Board of Directors,
QUANTO AGROWORLD LIMITED

Dear Sir,

Report on Consolidated Restated Financial Statements

We have examined the Restated Audited Financial information of Quanto Agroworld Limited(hereinafter referred as "the Company"), which comprise of the Consolidated Restated Audited Financial Statement of Assets and Liabilities, Consolidated Restated Audited Statement of Profit and Loss and the Consolidated Restated Audited Statement of Cash Flows for the period ended on March 31, 2024 and the year ended on March 31, 2023 and March 31 2022 and the Summary of the Significant accounting policies and other explanatory Information (Collectively the Restated Financial Information) as approved by the Board of Directors in their meeting held on 10-05-2024 for the purpose of inclusion in the Offer Document, prepared by the Company in connection with its Initial Public Offer of Equity Shares (IPO) and prepared in terms of the requirement of:-

- a) Section 26 of part I of chapter III of the Companies Act, 2013 (hereinafter referred to as the "Act"), read with the applicable provisions within Rule - 4 to 6 of Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended;
- b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 ("the Regulation") ("SEBI ICDR Regulations") issued by the Securities and Exchange Board of India (SEBI) and amendments made thereto from time to time;
- c) The terms of reference to our engagements with the Company requesting us to examine financial statements referred to above and proposed to be included in the Draft Prospectus/ Prospectus being issued by the Company for its proposed Initial Public Offering of equity shares in SME Platform of BSE ("IPO" or "SME IPO");



- d) The (Revised 2019) Guidance Note on Reports in Company Prospectuses issued by the Institute of Chartered Accountants of India as amended from time to time and
- e) In terms of Schedule VIII of the SEBI (ICDR) Regulations, 2009 and other provisions relating to accounts, we, M/s. N N K & Co., Chartered Accountants, have been subjected to the peer review process of the Institute of Chartered Accountants of India (ICAI) and hold a valid **Certificate No. 015095 dated March 22, 2023**, issued by the "Peer Review Board" of the ICAI.

The Restated Financial information of the Company have been prepared by the management from the Audited Financial Statements of the Company for the Period ended on March 31, 2024, March 31, 2023 and March 31, 2022 on the basis of preparation stated in Annexure-4 to the Restated Financial Information. The Board of Directors of the company's responsibility includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Financial Information.

We have examined such Restated Financial Information taking into consideration:

- a) The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter dated 30 Nov 2023 in connection with the proposed IPO of equity shares of the Company;
- b) The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
- c) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Information; and,
- d) The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO.

These Restated Financial Information have been compiled by the management from:

Audited financial statements of Company as at March 31, 2024, March 31 2023 and March 31 2022 prepared in accordance with the Accounting Standards as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended and other accounting principles generally accepted in India.

For the purpose of our examination, we have relied on:

- a) Auditors' Report issued by Statutory Auditors ASOS & Co. of Quanto Kisan Private Limited dated 23rd May 2024 for the financial year ended March 31, 2024 and



Auditors' Report issued by Statutory Auditor of Quanto Agritech Private Limited dated 23rd May 2024 for the financial year ended March 31, 2024 and

- b) Auditors' Report issued by Statutory Auditor, ASOS & Co. dated 08-09-2023 for the financial year ended March 31, 2023
- c) Auditors' Report issued by Statutory Auditor, Amit Bhatt & Associates dated 02-09-2022 for the financial year ended March 31, 2022.

The modification in restated financials were carried out based on the modified reports, if any, issued by Previous Auditors which is giving rise to modifications on the financial statements as at and for the year ended March 31, 2024, March 31, 2023, and March 31, 2022.

The audit reports on the financial statements were modified and included following matter(s) giving rise to modifications on the financial statements as at and for the year / period ended on March 31, 2024, March 31, 2023 and March 31, 2022:-

- a) The Restated Financial Information or Restated Summary Financial Statement have been made after incorporating adjustments for the changes in accounting policies retrospectively in respective financial period/years to reflect the same accounting treatment as per the changed accounting policy for all reporting periods if any;
- b) The Restated Financial Information or Restated Summary Financial Statement have been made after incorporating adjustments for prior period and other material amounts in the respective financial years/period to which they relate and there are no qualifications which require adjustments;
- c) Extra-ordinary items, if any that needs to be disclosed separately in the accounts has been disclosed wherever required;
- d) Profits and losses have been arrived at after charging all expenses including depreciation and after making such adjustments/restatements and re-groupings as in our opinion are appropriate in accordance with the Significant Accounting Polices and Notes to Accounts
- e) Adjustments in Restated Financial Information or Restated Summary Financial Statement have been made in accordance with the correct accounting policies
- f) There was no change in accounting policies, which needs to be adjusted in the Restated Financial Information or Restated Summary Financial Statement
- g) There are no revaluation reserves, which need to be disclosed separately in the Restated Financial Information or Restated Summary Financial Statement
- h) The Company has not paid any dividend since its incorporation



In accordance with the requirements of Part I of Chapter III of Act including rules made there under, ICDR Regulations, Guidance Note and Engagement Letter, we report that:

- a) The “**Consolidated Restated Statement of Assets and Liabilities**” as set out in **Annexure 1** to this report, of the Company as at March 31, 2024, March 31, 2023 and March 31, 2022 are prepared by the Company and approved by the Board of Directors. This Statement of Assets and Liabilities, as restated have been arrived at after making such adjustments and regroupings to the Consolidated Financial Statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to the Restated Summary Statements as set out in **Annexure 4** to this Report.
- b) The “**Consolidated Restated Statement of Profit and Loss**” as set out in **Annexure 2** to this report, of the Company for the period ended March 31, 2023, March 18, 2023, March 31, 2022, and March 31, 2021 are prepared by the Company and approved by the Board of Directors. This Statement of Profit and Loss, as restated have been arrived at after making such adjustments and regroupings to the Consolidated financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to the Restated Summary Statements as set out in **Annexure 4** to this Report.
- c) The “**Consolidated Restated Standalone Statement of Cash Flow**” as set out in **Annexure 3** to this report, of the Company for the period ended March 31, 2023, March 18, 2023, March 31, 2022, and March 31, 2021 are prepared by the Company and approved by the Board of Directors. This Statement of Cash Flow, as restated, have been arrived at after making such adjustments and regroupings to the individual consolidated financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Restated Summary Statements as set out in **Annexure 4** to this Report.

Other Financial Information:

We have also examined the following other financial information as set out in annexures 4 to 29 including sub annexures prepared by the Management and as approved by the Board of Directors of the Company and annexed to this report relating to the Company for the financial year ended as on March 31, 2024, March 31, 2023 and March 31 2022.

Opinion

In our opinion and to the best of information and explanation provided to us, the Restated Financial Information of the Company, read with significant accounting policies and notes to accounts as appearing following details (ANNEXURE - 4 to 29) are prepared after providing appropriate adjustments and regroupings as considered appropriate.



Annexure 4 B	Summary of significant accounting policies
Annexure 4 C	Contingent Liabilities and commitments
Annexure 4 D	Expenditure in foreign currency on accrual basis
Annexure 4 E	Earning in foreign currency on accrual basis
Annexure 4 F	Foreign currency exposures that have not been hedged
Annexure 4 G	Corporate Social Responsibility (CSR)
Annexure 4 H	Restatement adjustments, Material regroupings and Non-adjusting items
Annexure 4 I	Statement of Capitalization
Annexure 5	Restated Statement of Share capital
Annexure 6	Restated Statement of Reserves and surplus
Annexure 6A	Restated Calculation of Minority Interest
Annexure 7	Restated Long Term Borrowings
Annexure 8	Restated Income Tax and Deferred tax
Annexure 9	Restated Short Term Borrowings
Annexure 10	Restated Statement of Trade payables
Annexure 11	Restated Statement of Other current liabilities
Annexure 12	Restated Statement of Short-Term Provisions
Annexure 13	Restated Property, plant and equipment and Intangible Assets
Annexure 14	Restated Capital Work-in-Progress
Annexure 15	Restated Non-Current Investments
Annexure 16	Restated Statement of Long Term and Short-Term Loans and Advances
Annexure 17	Restated Statement of Trade receivables
Annexure 18	Restated Statement of Inventories
Annexure 19	Restated Statement of Cash and bank balances
Annexure 20	Restated Statement of Other current assets
Annexure 21	Restated Statement of Revenue from operations
Annexure 22	Restated Statement of Other income
Annexure 23	Restated Cost of materials consumed
Annexure 24	Restated Statement of Employee benefits expense
Annexure 24(i)	Restated Disclosure Accounting Standard 15 on "Employee Benefits",
Annexure 25	Restated Statement of Finance costs
Annexure 26	Restated Statement of Other expenses
Annexure 27	Restated Statement of Accounting and other ratios
Annexure 28	Restated Statement of Related party disclosures
Annexure 29	Restated Other Notes

We, N N K & Co., Chartered Accountants have been subjected to the peer review process of the Institute of Chartered Accountants of India ("ICAI") and hold a valid peer review certificate issued by the "Peer Review Board" of the ICAI valid up to 31MARCH, 2026



The preparation and presentation of the Financial Statements referred to above are based on the Audited financial statements of the Company and are in accordance with the provisions of the Act and ICDR Regulations. The Financial Statements and information referred to above is the responsibility of the management of the Company.

The report should not in any way be construed as a re-issuance or re-dating of any of the previous audit reports issued by any other Firm of Chartered Accountants nor should this report be construed as a new opinion on any of the financial statements referred to therein.

We have no responsibility to update our report for events and circumstances occurring after the date of the report.

In our opinion, the above financial information contained in ANNEXURE - 1 to J of this report read with the respective Significant Accounting Policies and Notes to Accounts as set out in ANNEXURE - 4 are prepared after making adjustments and regrouping as considered appropriate and have been prepared in accordance with the Companies Act, ICDR Regulations, Engagement Letter and Guidance Note.

Our report is intended solely for use of the management and for inclusion in the Offer Document in connection with the IPO-SME for Proposed Issue of Equity Shares of the Company and our report should not be used, referred to or distributed for any other purpose without our prior consent in writing.

FOR N N K & CO.
Chartered Accountants
(FRN: 143291W)



CA NIKITA LALWANI
(Partner)
M. No. 131875



UDIN: 24131875BKHGDM6557

Place: Mumbai
Date: 20th June, 2024

QUANTO AGROWORLD LIMITED
(Formerly Known as Quanto Agroworld Private Limited)
Annexure 1: Consolidated Restated Summary Statement of Assets and Liabilities

(INR in Lakh)

Particulars	Annexure	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Equity and liabilities				
Share capital	5	1,285.73	428.58	389.50
Reserves and surplus	6	619.14	957.51	201.85
Minority Interest				
Quant Agritech Pvt Ltd	6A	1.72	1.55	0.01
Quant Kisan Pvt Ltd		1.23	1.45	0.70
Non-current liabilities				
Long-term borrowings	7	76.76	50.00	-
Deferred tax liabilities (net)	8	42.45	7.83	-
Other long-term liabilities	9	-	-	-
Long-term provisions	9	-	-	-
Current liabilities				
Short-term borrowings	9	293.71	245.61	270.69
Trade payables	10	130.76	141.28	672.18
Other current liabilities	11	27.44	19.58	532.98
Short-term provisions	12	2.90	0.39	3.14
Total		2,481.84	1,853.77	2,071.06
Assets				
Non-current assets				
Property, plant and equipment and Intangible Assets	13	1,705.88	775.91	37.49
Capital work-in-progress	14	-	270.41	480.88
Non-current investments	15	-	-	-
Long Term Loans and Advances	16	45.96	54.71	13.35
Current assets				
Trade receivables	17	455.84	336.59	616.71
Inventories	18	233.29	356.29	611.42
Cash and bank balances	19	6.62	14.92	43.09
Short-term loans and advances	16	18.95	7.76	228.52
Other current assets	20	15.29	37.18	39.59
Total		2,481.84	1,853.77	2,071.06

Note:

The above statement should be read with the Statement of Notes to the Restated Financial Information in Annexure 1-29

For N N K & CO.
Chartered Accountants
Firm Registration No: 143291W

Nikita

CA Nikita Lalwani
Partner
M. No: 131875
UDIN: 24131875BKHGDM6557
Date: 20 June 2024
Place: Mumbai

For and on behalf of the Board of Directors
QUANTO AGROWORLD LIMITED

Surendra

Surendra Agarwal
Director
DIN: 07295592

Date: 20 June 2024
Place: Mumbai

Sangeeta

Sangeeta Agarwal
Director
DIN: 08092754

Date: 20 June 2024
Place: Mumbai



QUANTO AGROWORLD LIMITED
(Formerly Known as Quanto Agroworld Private Limited)


Annexure 2: Consolidated Restated Summary Statement of Profit and Loss

(INR in Lakh)

Particulars	Annexure	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Revenue from operations	21	1,555.27	1,207.31	1,590.18
Other income	22	0.61	1.57	0.69
Total revenue		1,555.89	1,208.88	1,590.87
Expenses				
Cost of materials consumed	23	718.30	848.12	1,278.25
Employee benefits expense	24	47.52	45.70	27.67
Finance costs	25	47.91	-	-
Depreciation and amortisation expense	13	113.31	7.21	6.26
Other expenses	26	52.92	92.78	96.64
Total expenses		979.96	993.80	1,408.81
Profit before tax		575.93	215.07	182.06
Tax expense				
Current tax	8	-	-	-
Deferred tax (credit)/charge		34.62	8.43	(0.60)
Profit for the period / year		541.30	206.64	182.67


The above statement should be read with the Statement of Notes to the Restated Financial Information in Annexure 1-29

For N N K & CO.
Chartered Accountants
Firm Registration No: 143291W



CA Nikita Lalwani
Partner
M. No: 131875
UDIN: 24131875BKHGDM6557
Date: 20 June 2024
Place: Mumbai



For and on behalf of the Board of Directors
QUANTO AGROWORLD LIMITED


Surendra Agarwal
Director
DIN: 07295592

Date: 20 June 2024
Place: Mumbai


Sangeeta Agarwal
Director
DIN: 08092754

Date: 20 June 2024
Place: Mumbai



QUANTO AGROWORLD LIMITED
(Formerly Known as Quanto Agroworld Private Limited)

Annexure 3: Consolidated Restated Summary Statement of Cash Flows

(INR in Lakh)

Particulars	For the year ended March 31,		
	2024	2023	2022
A. Cash flow from operating activities			
Profit before tax, as restated	575.93	215.07	182.06
Adjustments for:			
Depreciation and amortisation expense	113.31	7.21	6.26
Finance costs	47.91	-	-
Income Tax Adjustment - for Expenses Capital Nature	(23.81)	(29.79)	-
Other Adjustment	1.24	581.10	-
Operating profit before working capital changes	714.57	773.60	188.32
Changes in working capital:			
(Increase) / decrease in Inventories	123.00	255.13	(476.08)
(Increase) / decrease in trade receivables	(119.25)	280.12	(556.53)
(Increase) / decrease in loans and advances	(11.19)	220.76	(191.02)
(Increase) / decrease in other current assets	21.89	2.41	(18.21)
Increase / (decrease) in trade payables, liabilities and provisions	47.95	(1,072.14)	1,363.43
Cash generated from/ (utilised in) operations	776.96	459.88	309.91
Less : Income tax paid	-	-	-
Net cash flow generated from/ (utilised in) operating activities (A)	776.96	459.88	309.91
B. Cash flow from investing activities			
Purchase of property, plant and equipment (including intangible assets and intangible assets under development & CWIP)	(1,043.28)	(745.63)	(39.89)
Change in CWIP	270.41	210.47	(364.89)
(Increase) / decrease in Loans and Advances	8.75	(41.96)	(5.22)
Investment in securities	-	-	34.88
Net cash flow utilised in investing activities (B)	(764.12)	(577.12)	(375.12)
C. Cash flow from financing activities			
Proceeds from issue of share capital	-	39.07	104.00
(Repayment) and Proceeds of long-term borrowings	26.76	50.00	(20.01)
Dividend paid	-	-	-
Proceeds from / (repayment of) short-term borrowings (net)	-	-	-
Proceeds from / (repayment of) issue of shares	(47.91)	-	-
Interest paid	-	-	-
Long Term Provisions	-	-	-
Net cash flow generated from/ (utilised in) financing activities (C)	(21.14)	89.07	83.99
Net (decrease)/ increase in cash & cash equivalents (A+B+C)	(8.30)	(28.17)	18.78
Cash and cash equivalents at the beginning of the period/ year	14.92	43.09	24.32
Cash and cash equivalents at the end of the period/ year	6.62	14.92	43.09
Cash and cash equivalents comprise:			
Cash on hand	4.47	8.20	1.68
Balances with banks in current accounts	2.15	6.72	41.41
Total	6.62	14.92	43.09

Note:

- The above statement should be read with the Statement of Notes to the Restated Financial Information of the Company
- The Cash Flow Statement has been prepared under indirect method as set out in Accounting Standard 3, 'Cash Flow Statements' notified under Section 133 of the Companies Act, 2013.
- The figures for March 2021 for subsidiary Companies not available for Cash flow purpose as the same were incorporated during the Financial Year March 2022 Quant Agritech Pvt Ltd on 21 Oct 2021 and Quant Kisan Pvt Ltd 02 Sep 2021 respectively.

For N N K & CO.
Chartered Accountants
Firm Registration No: 143291W

Nikita
CA Nikita Lalwani
Partner
M. No: 131875
UDIN: 24131875BKHGDM6557
Date: 20 June 2024
Place: Mumbai



For and on behalf of the Board of Directors
QUANTO AGROWORLD LIMITED

Surendra Agarwal
Surendra Agarwal
Director
DIN: 07295592

Date: 20 June 2024
Place: Mumbai

Sangeeta Agarwal
Sangeeta Agarwal
Director
DIN: 08092754

Date: 20 June 2024
Place: Mumbai



QUANTO AGROWORLD LIMITED
(Formerly Known as Quanto Agroworld Private Limited)

Annexure 4: Statement of Notes to Restated Financial Information

A. Background of the Company

Quanto Agroworld was established in 2018 to build a sustainable and economically resilient agricultural sector in India. The Company is committed to reducing the environmental impact of agriculture and building a sustainable and growing agriculture-based economy, transitioning to chemical-free, regenerative and commercial-scale farming of aromatic crops to make specialty ingredients like essential oils for pharma, home & personal care, food & beverage and aromatherapy industries.

B. Summary of significant accounting policies

a) Basis of preparation of financial statements

The Restated Summary Statement of Assets and Liabilities of the Company as at 31 March 2024, 31 March 2023 and 31 March 2022, the Restated Summary Statement of Profit and Loss and the Restated Summary Statement of Cash Flows for the period/ years ended 31 March 2024, 31 March 2023, and 31 March 2022 and the annexures thereto (herein collectively referred to as 'Restated Financial Information') have been compiled by the management of the Company from the audited financial statements of the proprietorship firm for the period/ years ended 31 March 2024, 31 March 2023 and 31 March 2022 and have been prepared specifically for the purpose of inclusion in the Offer Document to be filed by the Company with the SME portal of Bombay Stock Exchange ('BSE')

These aforementioned audited financial statements were prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) under the historical cost convention on accrual basis. These audited financial statements have been prepared to comply in all material aspects with the Accounting Standards prescribed by the Central Government, Section 133 of the Companies Act, 2013 (the "Act"), read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and the relevant provisions of the Act/ Companies Act, 2013, as applicable.

The Restated Financial Information have been prepared to comply in all material aspects with the requirements of Section 26(1)(b) of the Act read with Rules 4 to 6 of Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (as amended from time to time).

All assets and liabilities have been classified / reclassified as current and non-current as per normal operating cycle of the Company and other criteria set out in the Schedule III to the Companies Act, 2013. Based on nature of products/ services, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

The aforementioned Restated Financial Information have been prepared in Indian Rupee (INR)

b) Use of estimates

The preparation of Restated Financial Information in conformity with Indian GAAP requires that the management of the Company to make estimates and assumptions that affect the reported amounts of income and expenses of the period, the reported balances of assets and liabilities and the disclosures relating to contingent liabilities as of the date of the financial statements. Examples of such estimates include the useful lives of property, plant and equipment, provision for doubtful debts/ advances, future obligations in respect of retirement benefit plans, etc. Difference, if any, between the actual results and estimates is recognised in the period in which the results are known.

c) Depreciation

Company provides pro-rata depreciation on additions and disposals made during the year.

In the restated financial statements of the company pursuant to the notification of Schedule III to the Companies Act, 2013, depreciation on Property, Plant and Equipment is provided under the Written Down Value over the useful lives of assets as prescribed under Part C of Schedule II to the Companies Act, 2013.

d) Revenue recognition

i) Sales are recognized, net of taxes, returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers.



QUANTO AGROWORLD LIMITED
(Formerly Known as Quanto Agroworld Private Limited)

Annexure 4: Statement of Notes to Restated Financial Information

ii) Revenue from services is recognised when the provision of services is complete and there is either no unfulfilled obligations on the Company or unfulfilled obligations are inconsequential or perfunctory and will not affect the customer's final acceptance of the services.

iii) Rent Income, Interest income and Other Income is recognised on its receipt.

e) Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment (if any). The cost of a property, plant and equipment comprises its purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

Depreciation in respect of all tangible assets is provided on straight line method over the useful lives of assets based on the evaluation, as specified in part C of schedule II of Companies Act, 2013.

When an asset is scrapped or otherwise disposed off, the cost and related depreciation are removed from the books and the resultant profit or loss (including capital profit), if any, is reflected in the statement of profit and loss.

The estimated useful life and residual value is reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis.

f) Inventories

Raw materials, work-in-progress, finished goods, packing materials, stores, spares, components, consumables and stock-in-trade are carried at the lower of cost and net realizable value. The comparison of cost and net realizable value is made on an item-by item basis.

In determining the cost of raw materials, packing materials, stock-in-trade, stores, spares, components and consumables, is valued at cost. Cost of inventory comprises all costs of purchase, duties, taxes (other than those subsequently recoverable from tax authorities) and all other costs incurred in bringing the inventory to their present location and condition.

Cost of finished goods and work-in-progress includes the cost of raw materials, packing materials, an appropriate share of fixed and variable production overheads, excise duty as applicable and other costs incurred in bringing the inventories to their present location and condition. Fixed production overheads are allocated on the basis of normal capacity of production facilities.

In the absence of adequate stock records management has carried out physical verification of inventory and determined valuation on the basis of methods prescribed above.

g) Foreign currency transactions

The reporting currency of the Company is Indian Rupee.

- i) Foreign currency transactions are recorded on initial recognition in the reporting currency using the exchange rates prevailing at the date of the transaction.
- ii) Monetary assets and monetary liabilities denominated in foreign currencies are converted at rate of exchange prevailing on the date of the Balance Sheet except for the monetary assets and liabilities pertaining to proprietary concern
- iii) Exchange differences on settlement/conversion are included in the Statement of Profit and Loss in the period in which they arise.

h) Employee benefits

I. Short-term employee benefits:

All employee benefits payable wholly within twelve months of rendering the services are classified as short-term employee benefits. Benefits such as salaries, wages, expected cost of bonus and short term compensated absences etc. are recognised in the period in which the employee renders the related service.

II. Post-employment benefits:



QUANTO AGROWORLD LIMITED
(Formerly Known as Quanto Agroworld Private Limited)

Annexure 4: Statement of Notes to Restated Financial Information

i) Defined contribution plans:

For Year/Period Ending on 31 March 2024, 31 March 2023 and 31 March 2022, the Company has not obtained the Registration under Provident Fund and ESIC Act as the same are not applicable to the company. Provision of Gratuity has been done for the Period in accordance with AS-15 "Employee Benefits"

j) Borrowing costs

General and specific borrowing costs directly attributable to the acquisition/ construction of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use, are to be added to the cost of those assets, until such time the assets are substantially ready for their intended use. All other borrowing costs are to be recognised as an expense in Statement of Profit and Loss in the period in which they are incurred.

k) Taxes on income

The Company is into Agricultural Business to one of its reporting segments and as per the Provisions of the Income Tax Act 1961 there is no Tax Payable on such Income. For income other than Agricultural Income The provision for current taxation is computed in accordance with the relevant tax regulations. Deferred tax is recognised on timing differences between the accounting and taxable income for the year and quantified using the tax rates and laws enacted or substantively enacted as at the Balance Sheet date.

l) Provisions and contingent liabilities

Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to their present value.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.



QUANTO AGROWORLD LIMITED
(Formerly Known as Quanto Agroworld Private Limited)

Annexure 4: Consolidated Statement of Notes to the Restated Financial Information

C. Contingent liabilities and commitments

(INR in Lakh)

	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
(i) Contingent liabilities			
Particulars	Total	Total	Total
Claims against the Company not acknowledged as debt	NIL		

(ii) Commitments

There is no further Capital Commitments towards the Capital Work in Progress in Farm Land and Plant, The Capital work in progress was fully capitalised on 17th March 2024

D. Expenditure in foreign currency on accrual basis

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Expenditure in Foreign Currency	NIL		

E. Earning in foreign currency on accrual basis

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Export of products and services - US Dollars	-	3,04,439.50	49,400.00

F. The year end foreign currency exposures that have not been hedged by a derivative instrument or otherwise are given below:

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Receivables (Amounts in USD)	54,389.00	-	-
Receivables (Amounts in ₹)	45,38,326.94	-	-

G. Corporate Social Responsibility (CSR)

The Company was not having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during the immediately preceding financial year and hence, provisions of Section 135 of the Act are not applicable to the Company during the year. Accordingly, reporting under clause 3(xx) of the Order relating to CSR is not applicable for the year.



QUANTO AGROWORLD LIMITED
(Formerly Known as Quanto Agroworld Private Limited)

Annexure 4: Statement of Notes to the Restated Financial Information

H. Restatement adjustments, Material regroupings and Non-adjusting items

(a) Impact of restatement adjustments

Below mentioned is the summary of results of restatement adjustments made to the audited financial statements of the respective period/years and its impact on profits.

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Profit before tax as per audited financial statements	542.12	207.28	188.42
Adjustments to net profit as per audited financial statements			
Depreciation Reversal Due to Rectification of Nature of Expenses	1.10	0.39	0.11
Provision Made			(6.47)
Rectification of Nature of Expenses Classified as Asset	5.91	(1.63)	0.61
Balances Written off			-
Deferred tax on above items (refer note 8)	(7.83)	0.60	
Total adjustments	(0.82)	(0.64)	(5.75)
Restated profit before tax for the period/ years	541.30	206.64	182.67

Note: A positive figures represents addition and negative figures represents deletion in the corresponding head in the audited financial statements for respective reporting periods to arrive at the restated numbers.

(b) Explanatory notes for the restatement adjustments

- (i) In the audited financial statements for the period / year ended 31 March 2024 , 31 March 2023 and 31 March 2022 the Company had not accounted for any transactions as prior period items. And accordingly, in the preparation of the Restated Financial Information, adjustment to the results of the respective year/s / period/s in respect of the the effect of prior period items do not arise / considered.
- (ii) During the years ended 31 March 2024 , 31 March 2023 and 31 March 2022, the Company is of the considered view that all debtors are though unsecured but recoverable fully and therefor proviiosn of doubtful debts is not necessary for the purpose of the Restated Financial Information.

Annexure 4: Statement of Notes to the Restated Financial Information

(c) Material regrouping

- i. With effect from April 1 2014, Schedule III notified under the Companies Act, 2013 has become applicable to the Company for preparation and presentation of its financial statements. Revised Schedule VI notified under the Companies Act, 1956 became applicable to the Company from April 1, 2012, for preparation and presentation of its financial statements. The adoption of Schedule III / Revised Schedule VI does not impact recognition and measurement principles followed for preparation of financial statements. Further, there is no significant impact on the presentation and disclosures made in the financial statements on adoption of Schedule III as compared to Revised Schedule VI.
- ii. Appropriate adjustments have been made in the Restated Financial Information, wherever required, by a reclassification of the corresponding items of income, expenses, assets, liabilities and cash flows in order to bring them in line with the groupings as per the audited financial statements of the Company as at and for the year / period ended on 31 March 2024 , 31 March 2023 and 31 March 2022 prepared in accordance with Schedule III and the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (as amended).



QUANTO AGROWORLD LIMITED
(Formerly Known as Quanto Agroworld Private Limited)

Annexure 4: Statement of Notes to the Restated Financial Information

I. Statement of Capitalization, As Restated

Rs. In Lacs

Particulars	Pre-Issue	Post Issue*
	31-Mar-24	
Debt :		
Long Term Debt	76.76	
Short Term Debt	293.71	
Total Debt	370.47	
Shareholders Funds		
Equity Share Capital#	1285.73 - [●]	
Reserves and Surplus#	619.14 - [●]	
Less: Misc. Expenditure - -	-	
Total Shareholders' Funds	1904.86 - [●]	
Long Term Debt/ Shareholders' Funds	4.03%	- [●]
Total Debt / Shareholders Fund	19.45%	- [●]

Notes:

* The corresponding post-Issue capitalization data is not determinable at this stage. The same will be updated upon finalization of the Issue Price.

These Terms shall carry the meaning as per Schedule III of The Companies Act, 2013.

1. Short term Debts represent which are expected to be paid/payable within 12 months and includes installment of term loans repayable within 12 months.
2. Long term Debts represent debts other than short term Debts as defined above but excludes installment of term loans repayable within 12 months installment of term loans repayable within 12 months.
3. The figures disclosed above are based on restated statement of Assets and Liabilities of the Company as at 31.03.2024.



QUANTO AGROWORLD LIMITED
(Formerly Known as Quanto Agroworld Private Limited)

Annexure 5: Consolidated Restated Statement of Share capital

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Authorised share capital			
Equity shares of ₹ 10 each			
- Number of shares	2,00,00,000	1,00,00,000	1,11,500
- Amount in ₹ in lacs	2,000.00	1,000.00	11.15
Issued, subscribed and fully paid up			
Equity shares of ₹ 10 each issues at Par			
- Number of shares*	1,28,57,259	42,85,753	38,95,010
- Amount in ₹ in lacs	1,285.73	428.58	389.50

Financial Year 2023-24

i.) 8571506 Equity Shares were issued through bonus allotment of 2 share for every 1 share held as on record date - 1 December 2023

Financial Year 2022-23

i.) 249310 Equity Shares were issued through Private Placement at Rs.210.58/- per share having FV Rs. 10 and a Premium of Rs.200.58/- per Share

ii.) 141433 Equity Shares were issued through Private Placement at Rs.67.08/- per share having FV Rs. 10 and a Premium of Rs.57.08/- per Share

Financial Year 2021-22

i.) 10,40,000 Equity Shares were issued through Private Placement at Rs.10/- per share having FV Rs. 10 per Share

a) Reconciliation of equity share capital

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Balance at the beginning of the period/year			
- Number of shares	42,85,753	38,95,010	28,55,010
- Amount in ₹ in lacs	428.58	389.50	285.50
Add: Shares issued during the period/year			
- Number of shares	85,71,506	3,90,743	10,40,000
- Amount in ₹ in lacs	857.15	39.07	104.00
Balance at the end of the period/year			
- Number of shares	1,28,57,259	42,85,753	38,95,010
- Amount in ₹ in lacs	1,285.73	428.58	389.50

b) Shareholders holding more than 5% of the shares of the Company

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Equity shares of ₹ 10 each			
Surendra Kumar Babulal Agarwal			
- Number of shares	5186503	1873096	1873096
- Percentage holding (%)	40.34%	43.71%	48.09%
Sangeeta Surendra Kumar Agarwal			
- Number of shares	2718941	968331	968331
- Percentage holding (%)	21.15%	22.59%	24.86%
Ruchi Kakkad			
- Number of shares	3023634	829800	829800
- Percentage holding (%)	23.52%	19.36%	21.30%
Mehghna Kakaad			
- Number of shares	671349	223783	223783
- Percentage holding (%)	5.22%	5.22%	5.75%

c) Shareholders holding Promoters and Promoter Group of the Company

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Equity shares of ₹ 10 each			
Surendra Kumar Babulal Agarwal			
- Number of shares	5186503	1873096	1873096
- Percentage holding (%)	40.34%	43.71%	48.09%
Sangeeta Surendra Kumar Agarwal			
- Number of shares	2718941	968331	968331
- Percentage holding (%)	21.15%	22.59%	24.86%

d) Rights, preferences and restrictions attached to equity shares

The Company has equity shares, having par value of ₹ 10 per share. Each holder of equity share is entitled for one vote per share and has a right to receive dividend as recommended by the Board of Directors subject to the necessary approval from the shareholders.



QUANTO AGROWORLD LIMITED
(Formerly Known as Quanto Agroworld Private Limited)

Annexure 6: Restated Statement of Reserves and surplus (INR in Lakh)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
A. Securities premium account			
Balance at the beginning of the period / year	592.54	11.75	11.75
Add : On shares issued	-	580.79	-
Less : Utilisation for Issue of Bouns Shares	(592.54)	-	-
Balance at the end of the period/year	11.75	592.54	11.75
B. Surplus in the Restated Summary Statement of Profit and Loss			
Balance at the beginning of the period/year	364.96	190.10	8.40
Add: Transitional adjustment on account of Schedule II to Companies Act, 2013	-	-	-
Restated Balance at the beginning of the period	-	-	-
Add : Transferred from the Restated Summary Statement of Profit and Loss	541.30	206.64	182.67
Add / (Less):- Left for Minority adjustment	(1.94)	(1.99)	0.31
Add : Reversal of Last year provision of income tax	2.69	(29.79)	(1.27)
Add/(Less): Prior Period Adjustments	(23.81)	-	-
Less: IPO Expenses	(264.07)	-	-
Less : Utilisation for Issue of Bouns Shares	-	-	-
Balance at the end of the period/year	619.14	364.96	190.10



6A: Calculation of Minority Interest*

Particular	As at 31st Mar 2024		As at 31st Mar 2023		As at 31st Mar 2022	
	Total	Minority	Total	Minority	Total	Minority
Share Capital	1,00,000	99,000	1,00,000	99,000	1,00,000	99,000
Profit & Loss A/c	1,71,34,106	1,69,62,765	1,54,24,552	1,52,70,306	-28,843	-28,555
Total	1,72,34,106	1,70,61,765	1,55,24,552	1,53,69,306	71,157	70,445
		Rs. in Lacs		1.72		0.01
				1.55		

Particular	As at 31st Mar 2024		As at 31st Mar 2023		As at 31st Mar 2022	
	Total	Minority	Total	Minority	Total	Minority
Share Capital	1,00,00,000	1,00,000	99,00,000	1,00,000	1,00,00,000	1,00,000
Profit & Loss A/c	23,12,717	23,127	44,97,339	44,973	-30,21,486	-30,215
Total	1,23,12,717	1,23,127	1,44,97,339	1,44,973	69,78,514	69,785
		Rs. in Lacs		1.23		0.70
				1.45		

*The subsidiaries were incorporated during the Financial Year March 2022, Quant Agritech Pvt Ltd on 21 Oct 2021 and Quant Kisan Pvt Ltd 02 Sep 2021 respectively.



QUANTO AGROWORLD LIMITED
(Formerly Known as Quanto Agroworld Private Limited)

Annexure 7: Restated Long Term Borrowings (INR in Lakh)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
<u>Unsecured</u>			
i) Term Loan From Banks* <i>Less: Current Maturities</i>	122.68 (45.92)	50.00	-
ii) Deposits			
iii) Loan and Advances from Related Party			
TOTAL	76.76	50.00	-

* All Loans are unsecured in Nature and Carrying the Interest Rates as mentioned below

Lender Name	Interest Rate p.a.
ICICI Bank	15.50%
Deutsche Bank	15.50%
Bajaj Finserve	17.00%
Tata Capital	16.50%



QUANTO AGROWORLD LIMITED
(Formerly Known as Quanto Agroworld Private Limited)

Annexure 8: Restated Income Tax and Deferred tax

	(INR in Lakh)		
	31 March 2024	31 March 2023	31 March 2022
Income Tax Provision			
Profit As per P& L Account	575.93	215.07	182.06
Add: Dep as per Books	113.31	7.21	6.26
Add : Dis Allowances	1.40	-	-
	690.63	222.29	188.32
Less: Agricultural Income			
Quanto Agro	(348.33)	(68.92)	(212.47)
Quanto Agritech	(171.34)	(154.71)	-
Less: Dep as per IT Act			
Quanto Agro	(219.48)	(31.78)	(0.96)
Quanto Agritech	(51.55)	(0.03)	(0.02)
Quanto Kisan	(5.86)	(5.51)	(2.95)
Less: allowed exp of previous years			
Business Profit	(105.92)	(38.67)	(28.08)
Less: Carry Forward Losses	(105.92)	(38.67)	(28.08)
Balance GTI	-	-	-
Tax Provision @ 26%			
Deffered Tax			
Depriciation as per Companies Act	113.31	7.21	6.26
Depriciation as per Income Tax	276.88	37.32	3.94
Difference Asset / (Laibility)	(163.57)	(30.11)	2.32
Disallowances timing difference (Asset)	0.30		
Net Difference	(163.27)	(30.11)	2.32
Deffered Tax Asset / (Laibility) Closing	(42.45)	(7.83)	0.60
Opening Deffered Tax Asset / (Laibility)	(7.83)	0.60	-
Difference Entry in P&L	(34.62)	(8.43)	0.60



QUANTO AGROWORLD LIMITED
(Formerly Known as Quanto Agroworld Private Limited)

Particulars	(INR in Lakh)		
	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
<u>Secured</u>			
i) Loans Repayable on Demand From Banks*	247.80	-	-
<u>Unsecured</u>			
i) Current Maturities of Long Term Debts			
From Banks	45.92	-	-
From Others	-	-	-
ii) Deposits			262.11
iii) Loan and Advances from Related Party#	0.00	245.61	8.58901
iv) Other Loans and Advances#	-	-	
TOTAL	293.71	245.61	270.69

* ICI Bank Overdraft Limit carries Interest Rate 9.6% per annum secured against property situated at Flat No. 1/A-201, 1/B-202, 1/B-302, 1/B-304, 2/A-101, 2/A-201, 2/A-206, 2/A-207, 2/B-102, 2/B-206, 2/B-207, 2/B-202, 2/B-107, Mahalaxmi Nivara, Survey No. 74/1/C,

All Loans are Interest Free and Repayable on Demand



QUANTO AGROWORLD LIMITED
(Formerly Known as Quanto Agroworld Private Limited)

Annexure 10 : Restated Statement of Trade payables

(INR in Lakh)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Dues of micro and small enterprises (refer note below)*			
Dues other than micro and small enterprises	130.76	141.28	672.18
Total	130.76	141.28	672.18

Trade payable Ageing Schedule (31/03/2024)

Particulars	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	Total
(i)MSME			-	-	-
(ii)Others	127.14	3.62	-	-	130.76
(iii) Disputed dues - MSME					-
(iv) Disputed dues - Others					-
Total	127.14	3.62	-	-	130.76

Trade payable Ageing Schedule (31/03/2023)

Particulars	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	Total
(i)MSME			-	-	-
(ii)Others	141.28	-	-	-	141.28
(iii) Disputed dues - MSME					-
(iv) Disputed dues - Others					-
Total	141.28	-	-	-	141.28

Trade payable Ageing Schedule (31/03/2022)

Particulars	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	Total
(i)MSME			-	-	-
(ii)Others	672.18	-	-	-	672.18
(iii) Disputed dues - MSME					-
(iv) Disputed dues - Others					-
Total	672.18	-	-	-	672.18

***Notes:**

- Under the Micro, Small & Medium Enterprises Development Act, 2006 which came into force from 2 October 2006, certain disclosures are required to be made relating to Micro, Small & Medium Enterprises. The Company is in the process of compiling relevant information from its customers about their coverage under the said Act. Since the relevant information is not readily available, no disclosures have been made in
- Due to the Error in Migration of Software Platform the Ageing is subjected to Confirmation and Reconciliat



QUANTO AGROWORLD LIMITED
(Formerly Known as Quanto Agroworld Private Limited)

Annexure 11: Restated Statement of Other current liabilities

(INR in Lakh)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Statutory Laibilities	14.39	3.53	2.68
Other Current Liabilities	13.05	16.04	4.74
Advance from Debtors		-	525.57
TOTAL	27.44	19.58	532.98



QUANTO AGROWORLD LIMITED
(Formerly Known as Quanto Agroworld Private Limited)

Annexure 12: Restated Statement of Short Term Provisions

(INR in Lakh)

	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Particulars	Total	Total	Total
Provision for Employee Benefits*	1.10	0.39	0.11
Provision for Expenses			3.03
Provision for Audit Fees	1.80	-	-
<i>* As per the Certification of Actuarial Valuer</i>			
TOTAL	2.90	0.39	3.14

Note:

(a) Gratuity

The Company provides for gratuity benefit under a defined benefit retirement scheme (the "Gratuity Scheme") as laid out by the Payment of Gratuity Act, 1972 of India covering eligible employees. The Gratuity Scheme provides for a lump-sum payment to employees who have completed at least five years of service with the Company, based on salary and tenure of employment. Liabilities with regard to the Gratuity Scheme are determined by actuarial valuation carried out using the Projected Unit Credit Method by an independent actuary. The Gratuity Scheme is a non-funded scheme and the Company intends to



QUANTO AGROWORLD LIMITED
(formerly known as Quanto Agroworld Private Limited)

Annexure 13 Related Statement of Property, plant and equipment

Tangible assets (Owned for own use)	Balance as at April 1, 2021	Addition	Disposal	Balance as at March 31, 2022	Balance as at April 1, 2021	ELIMINATED ON DISPOSAL OF ASSETS	DEPRECIATION /AMORTISATION EXPENDITURE OF THE YEAR	Balance as at March 31, 2022	Balance as at April 1, 2022	ELIMINATED ON DISPOSAL OF ASSETS	DEPRECIATION /AMORTISATION EXPENDITURE OF THE YEAR	Balance as at March 31, 2024	Balance as at April 1, 2022	ELIMINATED ON DISPOSAL OF ASSETS	DEPRECIATION /AMORTISATION EXPENDITURE OF THE YEAR	Balance as at March 31, 2024	Balance as at April 1, 2022	Balance as at March 31, 2022	Balance as at March 31, 2021
Furniture & Fixtures	4.34	32.39	-	36.73	1.80	-	3.17	4.97	0.00	-	0.00	31.76	0.00	-	0.00	31.76	0.00	0.18	2.33
Plant and Machinery	0.26	3.07	-	3.07	0.09	-	0.77	0.77	0.00	-	2.30	2.30	0.00	-	0.00	2.30	0.00	-	0.18
Computer & Accessories	-	-	-	6.29	0.54	-	2.31	2.86	0.00	-	3.43	3.43	0.00	-	0.00	3.43	0.00	-	1.40
Office Equipment	1.94	5.23	0.90	6.29	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL RS.	6.54	40.71	1.17	46.09	2.43	0.09	6.26	8.60	0.00	0.00	9.76	37.49	0.00	0.00	0.00	37.49	0.00	0.00	4.11
Depreciation																			
Tangible assets (Owned for own use)	Balance as at April 1, 2022	Addition	Disposal	Balance as at March 31, 2023	Balance as at April 1, 2022	ELIMINATED ON DISPOSAL OF ASSETS	DEPRECIATION /AMORTISATION EXPENDITURE OF THE YEAR	Balance as at March 31, 2023	Balance as at April 1, 2022	ELIMINATED ON DISPOSAL OF ASSETS	DEPRECIATION /AMORTISATION EXPENDITURE OF THE YEAR	Balance as at March 31, 2024	Balance as at April 1, 2022	ELIMINATED ON DISPOSAL OF ASSETS	DEPRECIATION /AMORTISATION EXPENDITURE OF THE YEAR	Balance as at March 31, 2024	Balance as at April 1, 2022	Balance as at March 31, 2022	Balance as at March 31, 2021
Furniture & Fixtures	36.73	17.60	-	54.33	4.97	-	4.44	9.41	0.00	-	0.00	44.92	4.97	-	0.00	44.92	0.00	0.00	31.76
Plant and Machinery	0.00	0.00	-	0.00	0.00	-	0.00	0.00	0.00	-	0.00	0.00	0.00	-	0.00	0.00	0.00	0.00	0.00
Computer & Accessories	3.07	4.05	-	7.12	0.77	-	1.72	2.49	2.49	-	4.63	4.63	2.30	-	2.30	2.30	0.00	2.30	0.00
Office Equipment	6.29	-	-	6.29	2.46	-	0.70	2.86	2.86	-	3.43	3.43	3.43	-	3.43	3.43	0.00	3.43	0.00
Motor Vehicle	-	20.73	-	20.73	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL RS.	46.09	720.11	-	785.17	8.60	0.09	6.91	15.46	15.46	0.00	6.91	709.73	709.73	0.00	0.00	709.73	0.00	0.00	37.49
Amortisation																			
Intangible assets Self Generated	Balance as at April 1, 2022	Addition	Disposal	Balance as at March 31, 2023	Balance as at April 1, 2022	ELIMINATED ON DISPOSAL OF ASSETS	DEPRECIATION /AMORTISATION EXPENDITURE OF THE YEAR	Balance as at March 31, 2023	Balance as at April 1, 2022	ELIMINATED ON DISPOSAL OF ASSETS	DEPRECIATION /AMORTISATION EXPENDITURE OF THE YEAR	Balance as at March 31, 2024	Balance as at April 1, 2022	ELIMINATED ON DISPOSAL OF ASSETS	DEPRECIATION /AMORTISATION EXPENDITURE OF THE YEAR	Balance as at March 31, 2024	Balance as at April 1, 2022	Balance as at March 31, 2022	Balance as at March 31, 2021
Intangible Assets	6.49	6.49	-	6.49	-	-	0.31	6.17	6.17	-	6.17	6.17	6.17	-	6.17	6.17	0.00	6.17	0.00
TOTAL RS.	6.49	6.49	-	6.49	-	-	0.31	6.17	6.17	-	6.17	6.17	6.17	-	6.17	6.17	0.00	6.17	0.00
Depreciation																			
Tangible assets (Owned for own use)	Balance as at April 1, 2022	Addition	Disposal	Balance as at March 31, 2024	Balance as at April 1, 2022	ELIMINATED ON DISPOSAL OF ASSETS	DEPRECIATION /AMORTISATION EXPENDITURE OF THE YEAR	Balance as at March 31, 2024	Balance as at April 1, 2022	ELIMINATED ON DISPOSAL OF ASSETS	DEPRECIATION /AMORTISATION EXPENDITURE OF THE YEAR	Balance as at March 31, 2024	Balance as at April 1, 2022	ELIMINATED ON DISPOSAL OF ASSETS	DEPRECIATION /AMORTISATION EXPENDITURE OF THE YEAR	Balance as at March 31, 2024	Balance as at April 1, 2022	Balance as at March 31, 2022	Balance as at March 31, 2021
Furniture & Fixtures	54.33	2.13	2.13	54.33	9.41	-	6.08	13.49	0.00	-	0.00	38.63	9.41	-	0.00	44.92	0.00	0.00	31.76
Plant and Machinery	0.00	0.00	-	0.00	0.00	-	0.00	0.00	0.00	-	0.00	0.00	0.00	-	0.00	0.00	0.00	0.00	0.00
Computer & Accessories	13.41	0.26	-	13.67	0.55	-	3.70	9.05	9.05	-	4.61	14.69	4.61	-	4.61	14.69	4.61	4.61	0.00
Motor Vehicle	20.73	35.84	-	56.68	0.70	-	4.21	4.94	4.94	-	5.74	5.74	5.74	-	5.74	20.05	0.00	20.05	0.00
TOTAL RS.	785.17	1,008.45	2.13	1,811.71	15.46	-	11.15	127.32	127.32	-	1,706.40	1,706.40	1,706.40	-	1,706.40	709.73	0.00	709.73	0.00
Amortisation																			
Intangible assets Self Generated	Balance as at April 1, 2022	Addition	Disposal	Balance as at Dec 15, 2023	Balance as at April 1, 2022	ELIMINATED ON DISPOSAL OF ASSETS	DEPRECIATION /AMORTISATION EXPENDITURE OF THE YEAR	Balance as at March 31, 2024	Balance as at April 1, 2022	ELIMINATED ON DISPOSAL OF ASSETS	DEPRECIATION /AMORTISATION EXPENDITURE OF THE YEAR	Balance as at March 31, 2024	Balance as at April 1, 2022	ELIMINATED ON DISPOSAL OF ASSETS	DEPRECIATION /AMORTISATION EXPENDITURE OF THE YEAR	Balance as at March 31, 2024	Balance as at April 1, 2022	Balance as at March 31, 2022	Balance as at March 31, 2021
Intangible Assets	6.49	1.30	5.74	2.24	0.31	-	1.00	0.76	0.76	-	1.48	0.76	0.76	-	1.48	0.76	0.00	0.76	0.00
TOTAL RS.	6.49	1.30	5.74	2.24	0.31	1.00	1.65	0.76	0.76	0.00	1.48	0.76	0.76	0.00	1.48	0.76	0.00	0.76	0.00



QUANTO AGROWORLD LIMITED
(Formerly Known as Quanto Agroworld Private Limited)

Annexure 14: Capital Work-in-Progress*

(INR in Lakh)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Capital Work in Progress (Plants)	-	-	248.83
Capital Work in Progress (Farms)	-	270.41	232.05
Total	-	270.41	480.88

**The CWIP was converted to Fixed Assest on 17th March 2024, The Company has no further Capital Commitments*



QUANTO AGROWORLD LIMITED
(Formely Known as Quanto Agroworld Private Limited)

Annexure 15: Non-Current Investments

(INR in Lakh)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Investments in Share Unquoted*			
9,900 Equity Share of Rs.10 each of Quanto Agritech Pvt Ltd	-	-	-
9,90,000 Equity Shares of Rs. 10 each of Quanto Kisan Pvt. Ltd	-	-	-
Total	-	-	-

The investment were shares in the subsidiary companies, which are cancelled in consolidation, there were no other investment



QUANTO AGROWORLD LIMITED
(Formerly Known as Quanto Agroworld Private Limited)

Annexure 16: Restated Statement of Long Term Loans and Advances

(INR in Lakh)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Unsecured, considered good (unless otherwise stated)			
Security deposits	45.96	54.71	11.00
Other Advances	-	-	1.75
Deferred Tax Asset	45.96	54.71	0.60
			13.35

Restated Short-term loans and advances

(INR in Lakh)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Unsecured, considered good (unless otherwise stated)			
Security Deposit			20.67
Balance with Government authorities	1.65		203.50
Advance to Suppliers	17.30	7.76	4.36
Advance to Others			
Preliminary & Issue Expenses	18.95	7.76	228.52



QUANTO AGROWORLD LIMITED
(Formerly Known as Quanto Agroworld Private Limited)

Annexure 17: Restated Statement of Trade receivables*

(INR in Lakh)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Outstanding for a period exceeding six months from the date they are due for payment			
Unsecured, considered good	455.84	336.59	616.71
Unsecured, considered doubtful			-
Less Provision for doubtful debts			-
Other debts	455.84	336.59	616.71
Unsecured, considered good	-	-	-
	455.84	336.59	616.71

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Undisputed Trade Receivables- Considered Goods	455.84	336.59	616.71
Undisputed Trade Receivables- Considered Doubtful			
Disputed Trade Receivables- Considered Goods			
Disputed Trade Receivables- Considered Doubtful			
Others			

Notes*

1). Due to the Error in Migration of Software Platform the Ageing is subjected to Confirmation and Reconciliation if any

Annexure 18: Restated Statement of Inventories

(INR in Lakh)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Inventory at cost			
<i>Finished Goods</i>	233.29	356.29	611.42
Total	233.29	356.29	611.42

Annexure 19: Restated Statement of Cash and bank balances

(INR in Lakh)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Cash and cash equivalents			
Cash on hand	4.47	8.20	1.68
Balances with banks			
- in current accounts	2.15	6.72	41.41
- in FD Short Term			-
Total	6.62	14.92	43.09

Annexure 20: Restated Statement of Other current assets

(INR in Lakh)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Unsecured, considered good (unless otherwise stated)			
Advance tax and TDS Receivable	0.67	0.25	1.01
Balance with Government authorities	14.62	36.93	38.58
Advance to Suppliers	-	-	-
Preliminary & Issue Expenses			
	15.29	37.18	39.59



QUANTO AGROWORLD LIMITED
(Formerly Known as Quanto Agroworld Private Limited)

Annexure 21: Restated Statement of Revenue from operations (INR in Lakh)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Revenue from operations			
Sale of Products	1,555.27	822.31	1,590.18
Sale of Services		385.00	
Total	1,555.27	1,207.31	1,590.18

Annexure 22: Restated Statement of Other income (INR in Lakh)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Other Misc Income	0.61	1.57	0.69
Total	0.61	1.57	0.69

Note:

- (a) All the items of other income are related to business activities. Further, out of all the items of other income only interest income from deposits and gain on foreign currency translations and transactions are recurring and the remaining are non-recurring in nature.
(b) The classification of 'Other income' as recurring or non-recurring and related or non-related to business activity is based on the current operations and business activities of the Company, as determined by the management.

Annexure 23: Cost of materials consumed (INR in Lakh)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Opening Stock	356.29	611.42	135.34
Add: Purchases	305.56	373.60	1,671.92
Add: Direct Expenses	289.74	219.39	82.40
Less: Closing Stock	233.29	356.29	611.42
Total	718.30	848.12	1,278.25

Annexure 24: Restated Statement of Employee benefits expense (INR in Lakh)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Salaries, Wages and Bonus	46.82	45.42	27.56
Directors Remuneration	-		
Contribution to ESIC and other funds*	0.71	0.28	0.11
Staff welfare expenses			
* As per the Certification of Actuarial Valuer			
Note 24(i)			
Total	47.52	45.70	27.67

Annexure 25: Restated Statement of Finance costs (INR in Lakh)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Interest expense			
-On Overdraft Facility	18.50	-	
-On Other Loans	21.90		
Finance Charges	7.51		-
Total	47.91	-	-



QUANTO AGROWORLD LIMITED
(Formerly Known as Quanto Agroworld Private Limited)

Note 24(i)

As per Accounting Standard 15 on "Employee Benefits", the disclosures of Employee Benefits as defined in the Accounting Standard are given below: *1

(INR in Lakh)

Particulars	Gratuity Non- Funded		
	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Reconciliation of Opening and Closing balance of Defined Benefit Obligation.			
i) Defined Benefit Obligation at the beginning of the year	0.39	0.11	-
Current Service Cost	0.84	0.39	0.11
Interest Cost	0.03	0.01	-
Actuarial Losses / (Gain)	(0.16)	(0.12)	-
Benefits Paid	-	-	-
Defined Benefit Obligation at the year end.	1.10	0.39	0.11
Actuarial gain and Loss recognised			
Actuarial gain/(loss) for the period obligation obligation	(0.16)	0.12	-
Actuarial gain/(loss) for the period - Plan Assets	-	-	-
Total gain/(loss) for the period	(0.16)	0.12	-
Unrecognised Actuarial (gain) and loss at the end of the period	-	-	-
The Amount recognised in balance sheet and related analysis			
iii) Present value of obligation as at the end of the period	1.10	0.39	0.11
Fair Value of plan assets as at the end of the period	-	-	-
Funded Status/ Differences	(1.10)	(0.39)	(0.11)
Excess of actual over estimated	-	-	-
Unrecognised actuarial (gain)/ Loss	-	-	-
Net assets / (liability) recognised in balance sheet	(1.10)	(0.39)	(0.11)
Expenses recognised during the year			
iv) Current Service Cost	0.84	0.39	0.11
Past Service Cost	-	-	-
Interest Cost	0.03	0.01	-
Excepted Return on planned assets	-	-	-
Curtailment Cost/(Credit)	-	-	-
Settlement Cost/(Credit)	-	-	-
Net Actuarial (Gain)/Loss recognised in the period	0.16	(0.12)	-
Expensed Recognised in the statement of Profit and Loss	1.02	0.28	0.11
Actuarial Assumptions			
iv) Mortality Table (LIC)	2012-14 (Ultimate)	2012-14 (Ultimate)	2012-14 (Ultimate)
Discount rate (per annum)	7.40%	7.40%	6.80%
Expected Rate of escalation in Salary (per annum)	7.00%	7.00%	7.00%

The estimate of rate of escalation in salary considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above information is certified by the actuary. The expected rate of return on plan assets is determined considering several applicable factors, mainly the composition of plan assets held, assessed risks, historical results of return on plan assets and the Company's policy for plan assets management.

*1 the Actuarial Valuation has been done only in respect of Holding Company. The Valuation for Subsidiary has not been done



QUANTO AGROWORLD LIMITED
(Formely Known as Quanto Agroworld Private Limited)

Annexure 26: Restated Statement of Other expenses

(INR in Lakh)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Audit Fees	1.40	1.80	1.05
Advertisement Expense	7.40	2.40	0.22
Bad Debts	2.95	-	0.03
Bank Charges	0.19	1.65	0.33
Brokerage	-	2.19	0.03
Electricity Charges	2.38	10.99	6.65
Miscellaneous expenses	7.54	7.44	7.12
Office and Administration expenses	7.66	8.48	6.97
Printing and stationery	0.72	0.78	0.78
Professional and Legal Charges	6.18	2.21	3.02
Rent paid	11.99	45.05	60.28
Repairs and maintenance	0.28	2.39	4.80
Registration and Tender Charges	1.23	1.06	2.37
Sundry Balances Written Off	2.42	-	-
Trade Discount	-	2.26	-
Travelling Expenses	0.58	4.07	3.00
Total	52.92	92.78	96.64

Note: Auditor's remuneration (excluding tax)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
As auditor			
Statutory Audit	1.05	1.35	0.70
Tax Audit	0.35	0.45	0.35
Total	1.40	1.80	1.05



QUANTO AGROWORLD LIMITED
(Formerly Known as Quanto Agroworld Private Limited)

Annexure 27: Restated Statement of Accounting and other ratios (INR in Lakh except per Share data)

Sr. No.	Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
A	Net worth, as restated (₹)	1,904.86	1,386.08	591.35
B	Profit after tax, as restated (₹)	541.30	206.64	182.67
	Average number of equity shares outstanding during the period/ year			
C	For Basic earnings per share	85,71,506.00	40,90,381.50	33,75,010.00
D	For Diluted earnings per share	85,71,506.00	40,90,381.50	33,75,010.00
	Earnings per share			
E	Basic earnings per share (B/C)	6.32	5.05	5.41
F	Diluted earnings per share (B/D)	6.32	5.05	5.41
G	Return on Net Worth (%) (B/A*100)	28.42%	14.91%	30.89%
H	Number of shares outstanding at the end of the period/ year	1,28,57,259	42,85,753	38,95,010
I	Net asset value per equity share of ₹ 10 each (₹) (A/H) Amt in Rs	14.82	32.34	15.18
J	Face value of equity shares (₹)	10.00	10.00	10.00



QUANTO AGROWORLD LIMITED
(Formerly Known as Quanto Agroworld Private Limited)

Annexure 28: Restated Statement of Related party disclosures

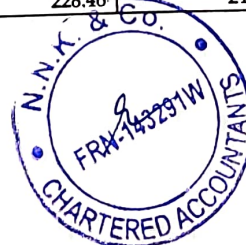
(a) Names of related parties and description of relationship:

Nature of related parties	Description of relationship
Key Management Personnel	
Surendra B Agarwal	Director
Sangeeta S Agarwal	Director
Gaurav S Agarwal	Director
Enterprises in Which Director Exercise Significant Influence	
Quanto Kisan Pvt Ltd Formerly known as QU Mart Private Limited	Subsidiary
Quanto Agritech Private Limited	Subsidiary

b) Transactions with related parties:

(INR in Lakh)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Loan taken			
Surendra B Agarwal	307.23	97.89	127.60
Sangeeta S Agarwal	97.60	-	199.30
Gaurav Agarwal	-	9.50	-
Quanto Agritech Pvt Ltd	138.23	287.00	40.00
Quanto Kisan Pvt Ltd	55.44	28.58	-
Loan repaid			
Surendra B Agarwal	387.42	63.73	115.37
Sangeeta S Agarwal	262.87	9.00	64.80
Amarnath Jagarnath Singh	-	-	1.00
Gaurav Agarwal	-	9.50	-
Quanto Agritech Pvt Ltd	38.48	304.26	122.49
Quanto Kisan Pvt Ltd	16.35	103.81	-
Loan Outstanding			
Surendra B Agarwal	-	80.20	49.04
Sangeeta S Agarwal	-	165.27	174.27
Reimbursement of Expenses			
Surendra B Agarwal	-	1.64	-
Gaurav Agarwal	-	0.33	1.51
Sangeeta S Agarwal	-	-	30.81
Quanto Kisan Pvt Ltd	-	1.60	1.64
Transaction of Sales and Purchases			
Sales to Quanto Kisan Pvt Ltd	-	0.70	32.44
Purchase from Quanto Kisan Pvt Ltd	2.51	-	12.71
Sales to Quanto Agritech Pvt Ltd	-	49.50	-
Purchase from Quanto Agritech Pvt Ltd	228.46	246.62	-



QUANTO AGROWORLD LIMITED
(Formerly Known as Quanto Agroworld Private Limited)

Annexure 29: Other Notes

- (i) The company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.
- (ii) The company have not traded or invested in Crypto currency or Virtual Currency during the period/year.
- (iii) The company have not advanced or loaned or invested funds to any other person(s) or entity (ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- (a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (iv) The company have not received any fund from any person(s) or entity (ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:
- (a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
- (v) The company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
- (vi) The company is not declared as wilful defaulter by any bank or financial Institution or other lender.
- (vii) There is no Scheme of Arrangements approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

For N N K & CO.
Chartered Accountants
Firm Registration No: 143291W


CA Nikita Lalwani
Partner
M. No: 131875
UDIN: 24131875BKHGDM6557
Date: 20 June 2024
Place: Mumbai

For and on behalf of the Board of Directors
QUANTO AGROWORLD LIMITED


Surendra Agarwal
Director
DIN: 07295592

Date: 20 June 2024
Place: Mumbai


Sangeeta Agarwal
Director
DIN: 08092754

Date: 20 June 2024
Place: Mumbai

