

**QUANTO AGROWORLD LIMITED**  
(FORMERLY KNOWN AS QUANTO AGROWORLD PRIVATE LIMITED)

Director :  
SURENDRA AGARWAL  
SANGEETA AGARWAL

Registered Office :  
C-3303, D.B Woods,  
Krishna Vatika Marg, Gokuldham, Dindoshi,  
Goregaon East, Mumbai - 400063

Auditor :  
ASOS & CO.  
Chartered Accountant



Tax Audit Report  
FY 2022-23

AUDITED ACCOUNTS FOR THE YEAR ENDED

31ST MARCH 2023

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**Assessment  
Year  
2023-24[Where the data of the Return of Income in Form ITR-1(SAHA), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

PAN	AAACQ5282B		
Name	QUANTO AGROWORLD PRIVATE LIMITED		
Address	C-3303, D B Woods, Krishna Vatika Marg, Gokuldharm, Dhindoshi, Goregaon East, Mumbai, 19-Maharashtra, 91-INDIA, 400063		
Status	7-Private company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	487298501311023
Taxable Income and Tax Details	Current Year business loss, if any	1	72,11,043
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
Taxes Paid	8	24,662	
(+) Tax Payable /(-) Refundable (7-8)	9	(-) 24,660	
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by SURENDRA KUMAR BABULAL AGARWAL in the capacity of  
Director having PAN AGFPA1798N from IP address 43.229.203.252 on 31-  
Oct-2023 17:14:35 at MUMBAI (Place) DSC SI.No & Issuer 6440224 &  
6713791983880724889CN=PantaSign CA 2014,OU=Certifying Authority,O=Pantagon Sign Securities Pvt. Ltd.,C=IN

System Generated

Barcode/QR Code



AAACQ5282B0648729850131102396fbb9e398abef85444cd6b20f97ecaf4bf6e533

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

A.Y. 2023-2024

Name : Quanto Agroworld Private Limited

P. Y. : 2022-2023

P.A.N. : AAACQ 5282 B

D.O.I. : 21-Mar-2018

Status : Domestic Company

Address : C-3303  
D B Woods  
Krishna Vatika Marg  
Gokuldham, Dhindoshi, Goregaon East, Mumbai - 400  
063

**Statement of Income**

Sch.No      Rs.      Rs.      Rs.

■ **Profits and gains of Business or Profession**

Business-1

Net Profit Before Tax as per P & L a/c			1,05,96,284	
Add: Inadmissible expenses & Income not included				
Depreciation debited to P & L a/c		1,95,174		
37 disallowance	1	33,261	2,28,435	
			1,08,24,719	
Less: Deductible expenditure & income to be excluded				
Exempt income included in net profit	2		1,48,57,960	
<i>Adjusted Profit of Business-1</i>			-40,33,241	
Total income of Business and Profession			-40,33,241	
Less: Depreciation as per IT Act	7		31,77,802	
<i>Income chargeable under the head "Business and Profession"</i>				-72,11,043
Total				-72,11,043
Unabsorbed Losses - C/F	3			72,11,043
				0
■ <b>Total Income</b>				
Agricultural Income	4	1,48,57,960		
Tax on total income				0
Minimum Alternative Tax	5		0	
TDS / TCS	6			24,662
■ <b>Refund Due</b>				24,660

**Schedule 1**

**Disallowances of expenditure u/s 37**

Other expenditure

Disallowance

Penalty or fine

GST Late Fees			100	
GST Interest			23,912	
Cess Interest			2,110	
Interest on TCS			5,980	
Interest on TDS			1,159	33,261



Total Disallowance

33,261

**Schedule 2****Exempt income included in net profit**

<u>Particulars</u>	<u>Income</u>
<u>Exempt income u/s 10, 11 or 12</u>	
Agricultural income	1,48,57,960
<i>Total</i>	<u>1,48,57,960</u>

**Schedule 3**

<u>Description</u>	<u>Unabsorbed Loss</u>
Ordinary Business Loss	40,33,241
Depreciation unabsorbed	31,77,802
<i>Total</i>	<u>72,11,043</u>

**Schedule 4**

<u>Agricultural Income</u>	<u>Amount</u>
Gross Receipts	2,53,16,766
Less: Expenditure	1,04,58,806
<i>Net income</i>	<u>1,48,57,960</u>

**Details of Agricultural Land**

<u>Measurement (Acre)</u>	<u>Ownership</u>	<u>Type</u>	<u>Disrtict and Pin code</u>
424	Leasehold	Irrigated	Nasik - 423202

**Schedule 5****Minimum alternative tax**

Net profit before tax as per P&L A/c	1,05,96,284
Less: Provision for Tax in P&L A/c	7,89,731
Net profit after tax (A)	<u>98,06,553</u>
<u>Additions (if considered in Profit and Loss account)</u>	
Deferred Tax debited to P&L A/c	7,89,731
<i>Total additions (B)</i>	<u>7,89,731</u>
<u>Deletions (if considered in Profit and Loss account)</u>	
Exempt income u/s 10, 11 or 12	1,48,57,960
<i>Total deletions (C)</i>	<u>1,48,57,960</u>
<i>Book Profit (A + B - C)</i>	<u>-42,61,676</u>
<i>Mat on book profit</i>	0
<i>Mat with SC &amp; Cess on book profit</i>	0

Earning solely in Foreign Exchange in Intl Financial Services Centre (MAT @ 9%)?	No	
Depreciation debited to P & L a/c (For 29B only)		1,95,174
Policies, standards & depreciation methods used in accounts laid before AGM are followed in P & L a/c	Yes	

**Schedule 6***Tax collected at source*

<u>Collector &amp; TAN</u>	<u>TCS collected</u>	<u>TCS claimed in current year</u>
Quanto Agritech Private Limited, TAN- MUMQ01627D	24,662	24,662

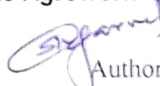
**Income with full exemption**

<u>Income</u>	<u>Section</u>	<u>Amount</u>
Agricultural income	10(1)	1,48,57,960
<i>Total exempt income</i>		<u><u>1,48,57,960</u></u>

*Bank A/c for Refund: HDFC Bank 50200051085912 IFSC: HDFC0000212*

Date: 31-Oct-2023  
Place: Goregaon East, Mumbai

For Quanto Agroworld Private Limited

  
Authorised Signatory





## Depreciation as per Income Tax Act

Block	Rate	WDV as on 01-Apr-2022	Additions (put to use) up to 03-Oct-2022	Additions (put to use) after 03-Oct-2022	Deletions	Total Depreciation	WDV as on 31-Mar-2023
4. Furnitures/ fittings	10%	1,87,839	67,123	17,545		2,72,507	2,46,134
5. Plant/ Machinery 15% not covered in other blocks, cars...	15%			3,68,04,615		3,68,04,615	3,40,44,269
7. Plant/ Machinery 40% computer, energy saving devices...	40%	3,69,436	3,54,305	50,735		7,74,476	4,74,833
10. Intangible assets	25%		82,828	5,65,863		6,48,691	5,57,251
<b>Total</b>		5,57,275	5,04,256	3,74,38,758		3,85,00,289	3,53,22,487



[ Signature ]

# FORM NO. 3CA

[See rule 6G(1)(a)]

*Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law*

1. We report that the statutory audit of **M/s. Quanto Agroworld Private Limited**, C-3303 D B WOODS, Krishna Vatika Marg, Gokuldharm, Dindoshi, Goregaon East, Mumbai-400063, Mumbai, Goregaon East S.O, Goregaon East, Mumbai, MUMBAI, Maharashtra, 400063, India, PAN: AAACQ5282B was conducted by us in pursuance of the provisions of the Companies Act, 2013, and We annex hereto a copy of our audit report dated 28-Sep-2023 along with a copy of each of :-
  - (a) the audited Profit and loss account for the period beginning from 01-Apr-2022 to ending on 31-Mar-2023.
  - (b) the audited balance sheet as at 31-Mar-2023; and
  - (c) documents declared by the said Act to be part of, or annexed to, the profit & loss account and balance sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any: NIL

For ASOS & CO.



(Signature and stamp/seal of the signatory)

**PRITESH G AGARWAL**

Partner, M. No. 150239

Firm reg. No. 151375W

Full Address: 1202, 342 WING, KALPATARU, SRISHTI CHOWK, MIRA ROAD EAST, THANE, Thane, Mira Road S.O, Mumbai, THANE, Maharashtra, 401107, India

UDIN : 23150239BGTZGE2769

Place: Mumbai

Date: 08-Sep-2023

Name of the signatory:



# FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income tax Act, 1961

## PART - A

<b>1</b>	Name of the assessee	: <b>M/s. Quanto Agroworld Private Limited</b>
<b>2</b>	Address	: <b>C-3303 D B WOODS, Krishna Vatika Marg, Gokuldharm, Dindoshi, Goregaon East, Mumbai-400063, Mumbai, Goregaon East S.O, Goregaon East, Mumbai, MUMBAI, Maharashtra, 400063, India</b>
<b>3</b>	Permanent Account Number or Aadhaar Number	: <b>PAN: AAACQ5282B</b>
<b>4</b>	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same	: <b>Yes, GST Act, Maharashtra - 27 AAACQ5282B 1ZM</b>
<b>5</b>	Status	: <b>DOMESTIC COMPANY</b>
<b>6</b>	Previous year	: <b>01-Apr-2022 to 31-Mar-2023</b>
<b>7</b>	Assessment year	: <b>2023-24</b>
<b>8</b>	Indicate the relevant clause of section 44AB under which the audit has been conducted	: <b>44AB Third proviso</b>
<b>8a</b>	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/ 115BAD?	: <b>No</b>

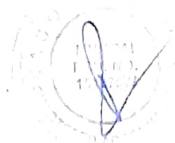
## PART - B

<b>9</b>	(a) If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?	Not Applicable
	(b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.	Not Applicable
<b>10</b>	(a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession). (b) If there is any change in the nature of business or profession, the particulars of such change.	As per sch.10
<b>11</b>	(a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	No.
	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention (b) the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	As per sch.11b
	(c) List of books of account and nature of relevant documents examined.	As per sch.11c
<b>12</b>	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant sections (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No
<b>13</b>	(a) Method of accounting employed in the previous year.	Mercantile system
	(b) Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	No





(c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.				Not Applicable
	Serial number	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)
(d) Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145 (2)				No
(e) If answer to (d) above is in the affirmative, give details of such adjustments				
			Increase in profit (Rs.)	Decrease in profit (Rs.)
				Net Effect (Rs.)
ICDS I - Accounting Policies				
ICDS II - Valuation of Inventories				
ICDS III - Construction Contracts				
ICDS IV - Revenue Recognition				
ICDS V - Tangible Fixed Assets				
ICDS VI - Changes in Foreign Exchange Rates				
ICDS VII - Governments Grants				
ICDS VIII - Securities				
ICDS IX - Borrowing Costs				
ICDS X - Provisions, Contingent Liabilities and Contingent Assets				
Disclosure as per ICDS:				
ICDS I - Accounting Policies				
ICDS II - Valuation of Inventories				
ICDS III - Construction Contracts				
(f) ICDS IV - Revenue Recognition				
ICDS V - Tangible Fixed Assets				
ICDS VII - Governments Grants				
ICDS IX - Borrowing Costs				
ICDS X - Provisions, Contingent Liabilities and Contingent Assets				
14 (a) Method of valuation of closing stock employed in the previous year.				Lower of Cost/Market rate
(b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish				No
	Serial number	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)
15 Give the following particulars of the capital asset converted into stock-in-trade: -				NIL
(a) Description of capital asset;				
(b) Date of acquisition;				
(c) Cost of acquisition;				
(d) Amount at which the asset is converted into stock-in-trade.				
16 Amounts not credited to the profit and loss account, being,-				
(a) the items falling within the scope of section 28;				NIL
(b) the pro forma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;				NIL
(c) escalation claims accepted during the previous year;				NIL
(d) any other item of income;				NIL
(e) capital receipt, if any.				NIL
17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish				NIL
Details of property	Consideration received or accrued	Value adopted or assessed or assessable		



18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

As per sch.18

- (a) Description of asset/block of assets.
- (b) Rate of depreciation.
- (c) Actual cost or written down value, as the case may be.
- (d) Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of—

Central Value Added Tax credits claimed and allowed under the Central

(i) Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994,

(ii) change in rate of exchange of currency, and

(iii) subsidy or grant or reimbursement, by whatever name called.

(e) Depreciation allowable.

(f) Written down value at the end of the year.

19 Amounts admissible under sections-

NIL

a) 32AD, (b) 33AB, (c) 33ABA, (d) 35(1)(i), (e) 35(1)(ii), (f) 35(1)(iia), (g) 35(1)(iii), (h) 35(1)(iv), (i) 35(2AA), (j) 35(2AB), (k) 35ABA, (l) 35ABB, (m) 35AD, (n) 35CCA, (o) 35CCC, (p) 35CCD, (q) 35D, (r) 35DD, (s) 35DDA, (t) 35E:

Amount debited to profit and loss account

Amounts admissible as per the provisions of the Income Tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income Tax Act, 1961 or Income Tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.

20 Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

NIL

(b) Details of contributions received from employees for various funds as referred to in section 36(1)(va):

NIL

Serial number	Nature of fund	Sum received from employees	Due date for payment	The actual Amount paid	The actual date of payment to the concerned authorities
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21 (a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of -

- Capital expenditure
- Personal expenditure
- Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like, published by a political party
- Expenditure incurred at clubs being entrance fees and subscriptions
- Expenditure incurred at clubs being cost for club services and facilities used
- Expenditure by way of penalty or fine for violation of any law for the time being in force
- Expenditure by way of any other penalty or fine not covered above
- Expenditure incurred for any purpose which is an offence or which is prohibited by law

As per sch.21a

(b) Amounts inadmissible under section 40(a):-

(i) as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

(I) date of payment

(II) amount of payment

(III) nature of payment

(IV) name and address of the payee

NIL



*(Handwritten signature)*

<p>(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)</p> <p>(I) date of payment (II) amount of payment (III) nature of payment (IV) name and address of the payee (V) amount of tax deducted</p>	NIL
<p>(ii) as payment referred to in sub-clause (ia)</p> <p>(A) Details of payment on which tax is not deducted:</p> <p>(I) date of payment (II) amount of payment (III) nature of payment (IV) name and address of the payee</p>	NIL
<p>(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.</p> <p>(I) date of payment (II) amount of payment (III) nature of payment (IV) name and address of the payee (V) amount of tax deducted (VI) amount out of (V) deposited, if any</p>	NIL
<p>(iii) as payment referred to in sub-clause (ib)</p> <p>Details of payment on which levy is not deducted:</p> <p>(A) (I) date of payment (II) amount of payment (III) nature of payment (IV) name and address of the payee</p>	NIL
<p>Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.</p> <p>(B) (I) date of payment (II) amount of payment (III) nature of payment (IV) name and address of the payer (V) amount of levy deducted (VI) amount out of (V) deposited, if any</p>	NIL
(iv) under sub-clause (ic) [Wherever applicable]	NIL
(v) under sub-clause (iia)	NIL
(vi) under sub-clause (iib)	NIL
(vii) under sub-clause (iii)	NIL
<p>(A) date of payment (B) amount of payment (C) name and address of the payee</p>	
(viii) under sub-clause (iv)	NIL
(ix) under sub-clause (v)	NIL
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	Not Applicable
(d) Disallowance/deemed income under section 40A(3):	



(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	Yes					
<table border="1"> <thead> <tr> <th data-bbox="175 199 259 283">Serial number</th> <th data-bbox="273 199 385 283">Date of payment</th> <th data-bbox="399 199 539 283">Nature of payment</th> <th data-bbox="553 199 651 283">Amount</th> <th data-bbox="665 199 1000 283">Name and Permanent Account Number or Aadhaar Number of the payee, if available</th> </tr> </thead> </table>	Serial number	Date of payment	Nature of payment	Amount	Name and Permanent Account Number or Aadhaar Number of the payee, if available	
Serial number	Date of payment	Nature of payment	Amount	Name and Permanent Account Number or Aadhaar Number of the payee, if available		
(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	Yes					
<table border="1"> <thead> <tr> <th data-bbox="175 441 259 525">Serial number</th> <th data-bbox="273 441 385 525">Date of payment</th> <th data-bbox="399 441 539 525">Nature of payment</th> <th data-bbox="553 441 651 525">Amount</th> <th data-bbox="665 441 1000 525">Name and Permanent Account Number or Aadhaar Number of the payee, if available</th> </tr> </thead> </table>	Serial number	Date of payment	Nature of payment	Amount	Name and Permanent Account Number or Aadhaar Number of the payee, if available	
Serial number	Date of payment	Nature of payment	Amount	Name and Permanent Account Number or Aadhaar Number of the payee, if available		
(e) provision for payment of gratuity not allowable under section 40A(7);	NIL					
(f) any sum paid by the assessee as an employer not allowable under section 40A(9);	NIL					
(g) particulars of any liability of a contingent nature;	NIL					
(h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	NIL					
(i) amount inadmissible under the proviso to section 36(1)(iii)	NIL					
<b>22</b> Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	NIL					
<b>23</b> Particulars of payments made to persons specified under section 40A (2)(b).	As per sch.23					
<b>24</b> Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.	NIL					
<b>25</b> Any amount of profit chargeable to tax under section 41 and computation thereof.	NIL					
<b>26</b> In respect of any sum referred to in clauses (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:-	NIL					
(A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was						
(a) paid during the previous year;						
(b) not paid during the previous year.						
(B) Was incurred in the previous year and was						
(a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);						
(b) not paid on or before the aforesaid date.						
(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)	No					
<b>27</b> Amount of Central Value Added Tax credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in the profit and loss	As per sch.27a					
(a) account and treatment of outstanding Central Value Added Tax credits/ Input Tax Credit(ITC) in the accounts.						
(b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	NIL					
<b>28</b> Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	Not Applicable					
<b>29</b> Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	No					
<b>29A</b> (a) Whether any amount is to be included as income chargeable under the head 'Income from other sources' as referred to in section 56(2)(ix)?	No					



	(b) If yes, please furnish the following details: (i) Nature of income (ii) Amount thereof	
29B	(a) Whether any amount is to be included as income chargeable under the head 'Income from other sources' as referred to in section 56(2)(x)? (b) If yes, please furnish the following details: (i) Nature of income (ii) Amount (in Rs.) thereof	No
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D].	NIL
30A	(a) Whether primary adjustment to transfer price, as referred to in section 92CE(1), has been made during the previous year? (b) If yes, please furnish the following details (i) Under which clause of section 92CE(1) primary adjustment is made? (ii) Amount (in Rs.) of primary adjustment (iii) Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of section 92CE(2)? (iv) If yes, whether the excess money has been repatriated within the prescribed time (v) If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	No
30B	(a) Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in section 94B(1)? (b) If yes, please furnish the following details: (i) Amount (in Rs.) of expenditure by way of interest or of similar nature incurred (ii) Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.) (iii) Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above (iv) Details of interest expenditure brought forward as per sub-section (4) of section 94B (v) Details of interest expenditure carried forward as per sub-section (4) of section 94B	No
30C	(a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year? (b) If yes, please specify:- (i) Nature of the impermissible avoidance arrangement: (ii) Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement:	No
31	(a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year: (i) name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the lender or depositor; (ii) amount of loan or deposit taken or accepted; (iii) whether the loan or deposit was squared up during the previous year; (iv) maximum amount outstanding in the account at any time during the previous year; (v) whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	As per sch.3 1a



<p>(vi) in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.</p>	NIL
<p>(b) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:</p> <p>(i) name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the person from whom specified sum is received;</p> <p>(ii) amount of specified sum taken or accepted;</p> <p>(iii) whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;</p> <p>(iv) in case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.</p>	NIL
<p>(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by the Central, State or Provincial Act.)</p>	NIL
<p>(ba) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account:</p> <p>(i) Name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payer;</p> <p>(ii) Nature of transaction;</p> <p>(iii) Amount of receipt (in Rs.);</p> <p>(iv) Date of receipt;</p>	NIL
<p>(bb) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:</p> <p>(i) Name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payer;</p> <p>(ii) Amount of receipt (in Rs.);</p>	NIL
<p>(bc) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:</p> <p>(i) Name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payee;</p> <p>(ii) Nature of transaction;</p> <p>(iii) Amount of payment (in Rs.);</p> <p>(iv) Date of payment;</p>	NIL
<p>(bd) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:</p> <p>(i) Name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payee;</p> <p>(ii) Amount of payment (in Rs.);</p>	NIL

(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3<sup>rd</sup> July, 2017)

As per sch 3/c

(c) Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year

- (i) name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payee;
- (ii) amount of the repayment;
- (iii) maximum amount outstanding in the account at any time during the previous year;
- (iv) whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account;
- (v) in case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.

NIL

(d) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

- (i) name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payer;
- (ii) repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.

NIL

(e) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

- (i) name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payer;
- (ii) repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year.

(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act).

32 (a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available:

NIL

SI No	Assessment Year	Nature of loss/allowance (in rupees)	Amount as returned (in rupees)^	All losses/allowances not allowed under section 115BAA/115BAC/115BAD	Amount as assessed (give reference to relevant order)	Remarks
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<sup>^</sup>If the assessed depreciation is less and no appeal pending then take assessed.

(b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79

No

(c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.

No

(d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.

NIL

(e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.



*(Handwritten signature)*

**33** Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).  
 Section under which deduction is claimed Amounts admissible as per the provision of the Income Tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income Tax Act, 1961 or Income Tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.

NIL

**34** Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:  
 (a) 1 Tax deduction and collection Account Number (TAN)  
 2 Section  
 3 Nature of payment  
 4 Total amount of payment or receipt of the nature specified in column (3)  
 5 Total amount on which tax was required to be deducted or collected out of (4)  
 6 Total amount on which tax was deducted or collected at specified rate out of (5)  
 7 Amount of tax deducted or collected out of (6)  
 8 Total amount on which tax was deducted or collected at less than specified rate out of (5)  
 9 Amount of tax deducted or collected on (8)  
 10 Amount of tax deducted or collected not deposited to the credit of the Central Government out of (7) and (9)

Yes, As per sch. 34a

(b) Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details:

Yes, As per sch. 34b

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported. If not, please furnish list of details/transactions which are not reported.

(c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:

Yes, As per sch. 34c

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.

**35** (a) In the case of a trading concern, give quantitative details of principal items of goods traded:  
 (i) opening Stock;  
 (ii) purchases during the previous year;  
 (iii) sales during the previous year;  
 (iv) closing Stock;  
 (v) shortage/excess, if any.

Not Applicable

(b) In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products:

As per sch.35b-A

- A Raw materials :
- (i) opening stock;
  - (ii) Purchases during the previous year;
  - (iii) consumption during the previous year;
  - (iv) sales during the previous year;
  - (v) closing stock;
  - (vi) yield of finished products;
  - (vii) percentage of yield;
  - (viii) shortage/excess, if any.

- B Finished products/By-products :
- (i) opening stock;

As per sch.35b-B



*Handwritten signature*



- (ii) purchases during the previous year;  
 (iii) quantity manufactured during the previous year;  
 (iv) sales during the previous year;  
 (v) closing stock;  
 (vi) shortage/excess, if any.
- 36A** (a) Whether the assessee has received any amount in the nature of dividend as referred to in section 2(22)(e)? No
- (b) If yes, please furnish the following details:  
 (i) Amount received (in Rs.)  
 (ii) Date of receipt
- 37** Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor. Not Applicable
- 38** Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor. Not Applicable
- 39** Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor. Not Applicable
- 40** Details regarding turnover, gross profit, etc., for the previous year and preceding previous year: As per sch.40
1. Total turnover of the assessee
  2. Gross profit/turnover
  3. Net profit/turnover
  4. Stock-in-trade/turnover
  5. Material Consumed/finished goods produced
- (The details required to be furnished for principal items of goods traded or manufactured or services rendered)
- 41** Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings. NIL
- 42** (a) Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B? No
- (b) If yes, please furnish:
- | Income-tax Department Reporting Entity Identification Number | Type of Form | Due date for furnishing | Date of furnishing, if furnished | Whether the Form contains information about all details/ transactions which are required to be reported. If not, please furnish list of the details/transactions which are not reported. |
|--|--------------|-------------------------|----------------------------------|--|
|--|--------------|-------------------------|----------------------------------|--|
- 43** (a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in section 286(2) No
- (b) if yes, please furnish the following details:  
 (i) Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity  
 (ii) Name of parent entity  
 (iii) Name of alternate reporting entity (if applicable)  
 (iv) Date of furnishing of report
- (c) if not due, Expected date of filing
- 44** Break-up of total expenditure of entities registered or not registered under the GST:
- | Particulars | Total amount of | Expenditure in respect of entities registered under GST | Expenditure relating to |
|-------------|-----------------|---|-------------------------|
|-------------|-----------------|---|-------------------------|
- No

Expenditure incurred during the year	Relating to goods or services exempt from GST	Relating to Entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	entities not registered under GST
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**For ASOS & CO.**



(Signature and stamp/sea) of the signatory)

**PRITESH G AGARWAL**

Partner, M. No. 150239

Firm reg. No. 151375W

Full Address : 1202, 342 WING, KALPATARU, SRISHTI CHOWK,  
MIRA ROAD EAST, THANE, Thane, Mira Road S.O,  
Mumbai, THANE, Maharashtra, 401107, India

Place: MUMBAI

Date: 08-Sep-2023

Name of the signatory:



**10: Details of business / profession**

Sector	Sub-Sector	Code	Particulars of change
1 Agriculture, Animal Husbandry, Forestry	Others	01018	No Change

**11b: Books maintained**

	Address
1 Bank book	C-3303, D B Woods, Krishna Vatika Marg, Gokuldham, Dhindoshi, Goregaon East, Mumbai-400 063, Maharashtra, India
2 Cash book	. -do-
3 Journal	. -do-
4 Ledger	. -do-
5 Purchase register	. -do-
6 Sales register	. -do-

**11c: Books / documents examined**

- 1 Bank book
- 2 Cash book
- 3 Journal
- 4 Ledger
- 5 Purchase register
- 6 Sales register



**18 (i): Depreciation allowable under the Act**

Block of Assets	Rate	W.D.V. as on 01.04.22	Additions Up to 3.10.22	Additions after 3.10.22	Deletion	Total	Other Adjustments, if any	Depreciation	W.D.V. as on 31.03.2023
4. Furnitures/ fittings -	10%	1,87,839	67,123	17,545	NIL	2,72,507	NIL	26,373	2,46,134
5. Plant/ Machinery - not covered in other blocks, cars	15%	NIL	NIL	3,68,04,615	NIL	3,68,04,615	NIL	27,60,346	3,40,44,269
7. Plant/ Machinery - computer, energy saving devices...	40%	3,69,436	3,54,305	50,735	NIL	7,74,476	NIL	2,99,643	4,74,833
10. Intangible assets -	25%	NIL	82,828	5,65,863	NIL	6,48,691	NIL	91,440	5,57,251
<b>Total</b>		<b>5,57,275</b>	<b>5,04,256</b>	<b>3,74,38,758</b>		<b>3,85,00,289</b>	<b>0</b>	<b>31,77,802</b>	<b>3,53,22,487</b>

**18 (ii): Details of Additions to Fixed Assets**

Block of Assets	Amount	Date of purchase	Date put to use	Adjustments, if any
4. Furnitures/ fittings 10%-	3,500	29-Dec-2022	29-Dec-2022	
4. Furnitures/ fittings 10%-	8,000	28-Jun-2022	28-Jun-2022	
4. Furnitures/ fittings 10%-	1,314	19-Sep-2022	19-Sep-2022	
4. Furnitures/ fittings 10%-	2,542	21-Sep-2022	21-Sep-2022	
4. Furnitures/ fittings 10%-	5,267	30-Sep-2022	30-Sep-2022	
4. Furnitures/ fittings 10%-	14,045	07-Feb-2023	07-Feb-2023	
4. Furnitures/ fittings 10%-	50,000	01-Apr-2022	01-Apr-2022	
<i>Total of block 4</i>	<b>84,668</b>			
5. Plant/ Machinery 15%-	6,87,500	01-Dec-2022	01-Dec-2022	
5. Plant/ Machinery 15%-	1,30,000	01-Dec-2022	01-Dec-2022	
5. Plant/ Machinery 15%-	3,00,000	01-Dec-2022	01-Dec-2022	
5. Plant/ Machinery 15%-	3,81,000	09-Dec-2022	09-Dec-2022	
5. Plant/ Machinery 15%-	3,50,000	13-Dec-2022	13-Dec-2022	
5. Plant/ Machinery 15%-	70,000	28-Feb-2023	28-Feb-2023	
5. Plant/ Machinery 15%-	42,188	01-Jan-2023	01-Jan-2023	
5. Plant/ Machinery 15%-	9,170	08-Feb-2023	08-Feb-2023	
5. Plant/ Machinery 15%-	52,010	13-Feb-2023	13-Feb-2023	
5. Plant/ Machinery 15%-	3,47,82,747	31-Mar-2023	31-Mar-2023	
<i>Total of block 5</i>	<b>3,68,04,615</b>			
7. Plant/ Machinery 40%-	21,254	30-Dec-2022	30-Dec-2022	
7. Plant/ Machinery 40%-	7,200	04-Jun-2022	04-Jun-2022	
7. Plant/ Machinery 40%-	24,068	20-Jul-2022	20-Jul-2022	
7. Plant/ Machinery 40%-	30,800	04-Jun-2022	04-Jun-2022	
7. Plant/ Machinery 40%-	2,600	22-Jul-2022	22-Jul-2022	
7. Plant/ Machinery 40%-	2,400	01-Dec-2022	01-Dec-2022	
7. Plant/ Machinery 40%-	1,000	06-Jun-2022	06-Jun-2022	
7. Plant/ Machinery 40%-	37,200	04-Jun-2022	04-Jun-2022	
7. Plant/ Machinery 40%-	1,800	04-Jun-2022	04-Jun-2022	
7. Plant/ Machinery 40%-	1,62,500	31-May-2022	31-May-2022	
7. Plant/ Machinery 40%-	20,000	04-Jun-2022	04-Jun-2022	
7. Plant/ Machinery 40%-	1,000	04-Jun-2022	04-Jun-2022	
7. Plant/ Machinery 40%-	8,000	04-Jun-2022	04-Jun-2022	
7. Plant/ Machinery 40%-	8,000	04-Jun-2022	04-Jun-2022	
7. Plant/ Machinery 40%-	2,000	06-Jun-2022	06-Jun-2022	
7. Plant/ Machinery 40%-	11,200	25-Jun-2022	25-Jun-2022	
7. Plant/ Machinery 40%-	600	25-Jun-2022	25-Jun-2022	
7. Plant/ Machinery 40%-	7,000	25-Jun-2022	25-Jun-2022	
7. Plant/ Machinery 40%-	7,287	08-Jul-2022	08-Jul-2022	
7. Plant/ Machinery 40%-	27,081	07-Jan-2023	07-Jan-2023	
7. Plant/ Machinery 40%-	22,050	20-Jul-2022	20-Jul-2022	
<i>Total of block 7</i>	<b>4,05,040</b>			
10. Intangible assets 25%-	3,600	02-Aug-2022	02-Aug-2022	
10. Intangible assets 25%-	7,500	04-Aug-2022	04-Aug-2022	
10. Intangible assets 25%-	6,500	31-Dec-2022	31-Dec-2022	



10. Intangible assets 25%-	46,728	20-Jul-2022	20-Jul-2022
10. Intangible assets 25%-	7,000	13-Dec-2022	13-Dec-2022
10. Intangible assets 25%-	2,868	17-Dec-2022	17-Dec-2022
10. Intangible assets 25%-	25,000	16-May-2022	16-May-2022
10. Intangible assets 25%-	46,250	17-Oct-2022	17-Oct-2022
10. Intangible assets 25%-	85,000	14-Dec-2022	14-Dec-2022
10. Intangible assets 25%-	1,38,750	16-Dec-2022	16-Dec-2022
10. Intangible assets 25%-	18,000	26-Dec-2022	26-Dec-2022
10. Intangible assets 25%-	2,61,495	20-Mar-2023	20-Mar-2023
Total of block 10	<b>6,48,691</b>		
Grand Total	<b>3,79,43,014</b>		

**21a: Details of amounts debited to the profit and loss account**

Amount in Rs.

Sl. No.	Particulars	Amount in Rs.
	Capital expenditure	
	Personal expenditure	
	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like, published by a political party	
	Expenditure incurred at clubs being entrance fees and subscriptions	
	Expenditure incurred at clubs being cost for club services and facilities used	
	Expenditure by way of penalty or fine for violation of any law for the time being force	
	Expenditure by way of any other penalty or fine not covered above	
1	GST Late Fees	100
2	GST Interest	23,912
3	Cess Interest	2,110
4	Interest on TCS	5,980
5	Interest on TDS	1,159
	Total	<b>33,261</b>
	Expenditure incurred for any purpose which is an offence or which is prohibited by law	

**23: Payments to specified persons u/s 40A(2)(b)**

Name	Amount	Relation	PAN/Aadhaar	Nature of Transaction
1 Dushyant Gupta	24,068	Related Party		Reimbursement of Expenses
2 Gaurav Agarwal	10,50,000	Related Party	CXEPA5580L	Loan Repaid
3 Sangeeta Agarwal	9,00,000	Director	AGFPA1796C	Loan Repaid
4 Surendra Agarwal	63,73,183	Director	AGFPA1798N	Loan Repaid
Total	<b>83,47,251</b>			

**27a: CENVAT/ITC**

	Amount	Treatment in a/cs
Opening Balance	11,74,478	Duties & Taxes
Credit Availed	29,32,639	Duties & Taxes
Credit Utilized	14,23,717	Duties & Taxes
Closing Balance	26,83,400	Duties & Taxes



**31a: Loans/ Deposits/ sums accepted u/s 269SS**

Name	Address	PAN/Aadhaar	Amount of deposit/ loan	squared up	Maximum Amount o/s	Accepted by Cheque/DD/ECS	Accepted by A/c payee Cheque/DD
1 ICICI Bank	Mumbai C-3303 D B WOODS, Krishna Vatika		50,00,000	No	50,00,000	Cheque	Yes
2 Gaurav Agarwal	Marg,Gokuldham, Dindoshi,Goregaon East,Mumbai- 400063	CXEPA 5580 L	9,50,000	Yes	3,00,000	Cheque	Yes
3 Surendra B Agarwal	C-3303 D B WOODS, Krishna Vatika Marg,Gokuldham, Dindoshi,Goregaon East,Mumbai- 400063	AGFPA 1798 N	97,88,970	No	80,19,600	Cheque	Yes
4 Dushyant Gupta	Mumbai		24,068	Yes	24,068	Cheque	Yes
Total			<b>1,57,63,038</b>				

**31c: Loans/ Deposits/ sums repaid u/s 269T**

Name	Address	PAN/Aadhaar	Amount of repayment	Maximum Amount o/s	Repaid by Cheque/DD/ECS	Repaid by A/c payee Cheque/DD
1 Dushyant Gupta	Mumbai		24,068	24,068	Cheque	Yes
2 Gaurav Agarwal	Mumbai	CXEPA 5580 L	10,50,000	3,00,000	Cheque	Yes
3 Surendra B Agarwal	Mumbai	AGFPA 1798 N	63,73,183	80,19,600	Cheque	Yes
Total			<b>74,47,251</b>			

**34a: Deduction or collection of tax as per the provisions of Chapter XVII-B or Chapter XVII-BB**

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Amount of tax deducted or collected less than specified rate out of (7)	Total amount on which tax was deducted or collected at specified rate out of (8)	Amount of tax deducted or deposited to the credit of the Central Government out of (7) and (9)
1	MUMQ 01334 E	194C	Payments to contractors	49,78,426	49,78,426	49,78,426	52,258	NIL	NIL
2	MUMQ 01334 E	194H	Commission or brokerage	2,75,257	2,75,257	2,75,257	13,763	NIL	NIL
3	MUMQ 01334 E	194I (b)	Land / Building / Furniture rent	9,00,000	9,00,000	9,00,000	90,000	NIL	NIL
4	MUMQ 01334 E	194J	Fees for professional or technical services	2,71,250	2,71,250	2,71,250	27,125	NIL	NIL
5	MUMQ 01334 E	194Q	Purchase of goods-exceeding Rs.50 lakh	81,56,250	81,56,250	81,56,250	8,156	NIL	NIL
6	MUMQ 01334 E	206C	Sale of other goods	3,72,49,130	3,72,49,130	3,72,49,130	37,249	NIL	NIL
<b>Total</b>			<b>5,18,30,313</b>	<b>5,18,30,313</b>	<b>5,18,30,313</b>	<b>2,28,551</b>	<b>0</b>	<b>0</b>	<b>0</b>





**34b TDS/TCS returns**

Tax deduction and collection Account Number (TAN)	Type of Form	Due date	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported. If not, please furnish list of details/transactions which are not reported.
MUMQ 01334 E	26Q	31-Jul-2022	31-Jul-2022	
MUMQ 01334 E	26Q	30-Nov-2022	27-Oct-2022	
MUMQ 01334 E	26Q	31-Jan-2023	04-Jan-2023	
MUMQ 01334 E	26Q	31-May-2023	29-May-2023	
MUMQ 01334 E	27EQ	15-May-2023	27-Sep-2023	

**34C: interest under section 201(1A) or section 206C(7).**

Tax deduction and collection Account Number (TAN)	Amount of interest	Amount paid out of column (2)	Date of payment
1 MUMQ 01334 E	1,359	1,359	17-Aug-2023
2 MUMQ 01334 E	1,158	1,158	27-Sep-2023
3 MUMQ 01334 E	5,980	5,980	27-Sep-2023
Total	<b>8,497</b>	<b>8,497</b>	



**35b-A: Raw Materials Details**

	Units	Opening Stock	Purchases	Consumption	Sales	Closing Stock	Shortage / Excess (-)	Yield	%Of Yield
1	CHILLI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

**35b-B: Details of Finished Products**

	Units	Opening Stock	Purchases	Quantity Manufactured	Sales	Closing Stock	Shortage/ Excess(-)
1	ALFA LEAVES POWDER	NIL	200	NIL	10	190	NIL
2	BEETROOT POWDER	NIL	1,000	NIL	NIL	1,000	NIL
3	CHILLI	NIL	1,000	NIL	NIL	1,000	NIL
4	CUCUMBER POWDER	NIL	99	NIL	NIL	99	NIL
5	GINGER POWDER	NIL	75	NIL	NIL	75	NIL
6	MULETHI POWDER (LICORICE)	NIL	200	NIL	180	20	NIL
7	MULTANI MITTI POWDER	NIL	200	NIL	175	25	NIL
8	NEEM POWDER	NIL	200	NIL	175	25	NIL
9	ORANGE	NIL	400	NIL	NIL	400	NIL
10	PAPAW	NIL	150	NIL	NIL	150	NIL
11	PAPAYA	21,350	29,935	NIL	NIL	51,285	NIL
12	RAW HONEY	194	NIL	NIL	NIL	194	NIL
13	RAW HONEY	2,535	NIL	NIL	NIL	2,535	NIL
14	SENNA LEAVES POWDER	NIL	175	NIL	150	25	NIL
15	STEVIYA LEAVES POWDER	NIL	200	NIL	NIL	200	NIL
16	TOMATO	NIL	400	NIL	NIL	400	NIL
17	WHEAT	7,357	NIL	NIL	25	7,332	NIL
18	BATH SOAP	8,680	NIL	NIL	NIL	8,680	NIL
19	JUICES	8,943	NIL	NIL	NIL	8,943	NIL
20	Q - NYL	195	NIL	NIL	NIL	195	NIL
21	SANITIZER PEN	270	NIL	NIL	NIL	270	NIL
22	CITRONELLA OIL	NIL	1	NIL	NIL	1	NIL
23	CUMIN SEED OIL	NIL	1	NIL	NIL	1	NIL
24	D D TURPENTINE OIL	NIL	1	NIL	NIL	1	NIL



Schedules to Form 3CD - M/s. Quanto Agroworld Private Limited - A. Y. 2023-24

25	EUCALYPTUS OIL	KILOGRAMS	158	450	78	NIL	586	NIL
26	LEMON GRASS ESSENTIAL OIL	KILOGRAMS	803	7,559	7,418	NIL	15,780	NIL
27	MENTHOL	KILOGRAMS	NIL	1	NIL	NIL	1	NIL
28	NEEM OIL	KILOGRAMS	NIL	1	NIL	NIL	1	NIL
29	AJWAIN BRASH	KILOGRAMS	NIL	10,000	NIL	NIL	10,000	NIL
30	JEERA KMP	KILOGRAMS	NIL	1,350	NIL	NIL	1,350	NIL
31	LEMON GRASS	KILOGRAMS	NIL	8,09,686	NIL	8,01,193	8,493	NIL
32	LEMON GRASS-A	KILOGRAMS	NIL	9,69,346	NIL	6,03,200	3,66,146	NIL
33	LEMONGRASS-C	KILOGRAMS	12,89,368	NIL	NIL	12,88,843	525	NIL
34	LEMONGRASS-Q	KILOGRAMS	NIL	8,74,912	NIL	NIL	8,74,912	NIL
35	LEMON GRASS POWDER	KILOGRAMS	NIL	200	NIL	NIL	200	NIL
36	ALU BOTTLES 1 LTS	NUMBERS	NIL	105	NIL	NIL	105	NIL
37	ALU BOTTLES 25 LIT	NUMBERS	NIL	1	NIL	NIL	1	NIL
38	ALU BOTTLES 25ML	NUMBERS	NIL	570	NIL	NIL	570	NIL
39	PLASTIC BOTTLE (500 ML)	NUMBERS	1,000	NIL	NIL	NIL	1,000	NIL
40	PLASTIC BOTTLE (5 LIT)	NUMBERS	36	NIL	NIL	NIL	36	NIL
41	PLASTIC CAN	NUMBERS	50	NIL	NIL	NIL	50	NIL
42	PLASTIC CAP 25MM	NUMBERS	NIL	10,000	NIL	NIL	10,000	NIL
43	PLASTIC PLUG	NUMBERS	NIL	10,000	NIL	NIL	10,000	NIL
44	PP BAG	NUMBERS	NIL	10,000	NIL	NIL	10,000	NIL
45	PRINTED PP BAG	NUMBERS	2,090	NIL	NIL	NIL	2,090	NIL
46	ALPHA PINENE	KILOGRAMS	NIL	2,000	NIL	NIL	2,000	NIL
47	CITRAL SUPER (KURARAY)	KILOGRAMS	NIL	510	NIL	NIL	510	NIL



*(Handwritten signature)*

**40: Accounting Ratios**

	Current year amount	Ratio to turnover(%)	Last year amount	Last year %
1 Total turnover of the assessee	10,27,02,371		15,45,24,519	
2 Gross profit/turnover	1,81,01,194	17.62	3,84,81,831	24.9
3 Net profit/turnover	1,05,96,284	10.32	2,13,37,337	13.81
4 Stock-in-trade/turnover	2,66,54,410	25.95	5,74,13,993	37.16
5 Material consumed to Finished goods		NIL		NIL
Material consumed	NIL		NIL	
Finished goods produced	NIL		NIL	

For ASOS & CO.

**PRITESH G AGARWAL**

Partner, M. No. 150239

Firm reg. No. 151375W

Place: MUMBAI

Date: 08-Sep-2023

# ASOS & Co.

CHARTERED ACCOUNTANTS

Email id: [ask.pritesh@gmail.com](mailto:ask.pritesh@gmail.com)

Contact No.: +91 9029426931

## Independent Auditors' Report

**TO THE MEMBERS OF QUANTO AGROWORLD LIMITED (FORMERLY KNOWN AS QUANTO AGROWORLD PRIVATE LIMITED)**

### **Report on the Financial Statements**

We have audited the accompanying standalone financial statements of Members of **QUANTO AGROWORLD LIMITED (FORMERLY KNOWN AS QUANTO AGROWORLD PRIVATE LIMITED)** ("the Company"), which comprises the Balance Sheet as at 31st March, 2023, the Statement of Profit and Loss for the period then ended, and a summary of the significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error

In preparing the standalone financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of directors are also responsible for overseeing the Company's financial reporting process.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



# ASOS & Co.

CHARTERED ACCOUNTANTS

Email id: [ask.pritesh@gmail.com](mailto:ask.pritesh@gmail.com)

Contact No.: +91 9029426931

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management, as well as evaluating the overall presentation of the standalone financial statements.

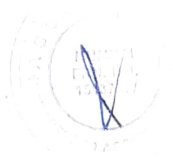
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2023 and its profit for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, a statement on the matters specified in paragraphs 3 and 4 of the Order is not applicable to the Company.
2. As required by section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
  - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e) On the basis of written representations received from the directors as on March 31, 2023, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023, from being appointed as a director in terms of section 164 (2) of the Act;
  - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules,



# ASOS & Co.

CHARTERED ACCOUNTANTS

Email id: [ask.pritesh@gmail.com](mailto:ask.pritesh@gmail.com)

Contact No.: +91 9029426931

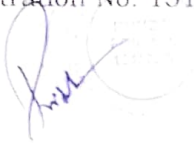
2014, in our opinion and to the best of our information and according to the explanations given to us:

- (i) There are no pending litigations in relation to the Company;
- (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For ASOS & CO.

Chartered Accountant

Firm Registration No. 151375W



Pritesh G Agarwal

Partner

Membership No.:150239

Place: Mumbai

Date: 08<sup>th</sup> September, 2023



**QUANTO AGROWORLD LIMITED**  
(FORMERLY KNOWN AS QUANTO AGROWORLD PRIVATE LIMITED)

CIN: U01100MH2018PLC306927

Balance Sheet as at 31st March, 2023

(Amount in Fig. 100)

Particulars	Note No.	31-03-23	31-03-22
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
(a) Share capital	1	4,28,575.30	3,89,501.00
(b) Reserves and surplus	2	8,80,979.10	2,32,614.32
<b>(2) Non-Current Liabilities</b>			
(a) Long-term borrowings	3	2,15,268.73	1,74,268.73
(b) Deferred tax liabilities (Net)		7,897.31	
(c) Other Long term liabilities			
(d) Long-term provisions			
<b>(3) Current liabilities</b>			
(a) Short-term borrowings	4	80,196.00	55,627.14
(b) Trade Payables	5	26,354.37	6,61,460.15
(c) Other current liabilities	6	1,840.90	5,27,003.55
(d) Short Term Provision	7	14,025.99	3,784.98
<b>TOTAL</b>		<b>16,55,137.69</b>	<b>20,44,259.86</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Tangible Fixed assets			
(i) Property, Plant & Equipments	8	3,76,878.50	5,572.75
(ii) Capital work-in-progress	9	2,70,413.32	4,80,884.31
		6,174.45	-
(b) Intangible Assets			
(c) Long Term Loans and Advances	10	2,29,349.77	94,461.30
(d) Non Current Investments	11	99,990.00	99,990.00
<b>(2) Current assets</b>			
(a) Current Investments			
(b) Inventories	22	2,66,544.10	5,74,139.33
(c) Trade receivables	12	3,64,215.73	6,14,386.41
(d) Cash and cash equivalents	13	7,480.54	41,647.27
(e) Short term loans and advances	14	7,010.66	1,02,064.08
(f) Other current assets	15	27,080.63	31,114.42
<b>TOTAL</b>		<b>16,55,137.69</b>	<b>20,44,259.87</b>

Significant Accounting Policies and Notes to Accounts from Note "1 to 25" form part of the Financial Statements

All the figures are reclassified and regrouped wherever necessary.

As per our report of even date

For ASOS & CO.

Chartered Accountants

Firm Registration No. 151375W

For and on behalf of the Board of Directors

For QUANTO AGROWORLD LIMITED

(FORMERLY KNOWN AS QUANTO AGROWORLD PRIVATE LIMITED)

  
PRITESH AGARWAL

Partner

Membership no. 150239

UDIN: 23150239BGTZGF6940

Place : Mumbai

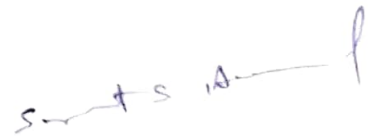
Date : 8th September 2023

  
SURENDRA AGARWAL

Director

DIN: 07295592





SANGEETA AGARWAL

Director

DIN: 08092754



**QUANTO AGROWORLD LIMITED**  
(FORMERLY KNOWN AS QUANTO AGROWORLD PRIVATE LIMITED)

CIN: U01100MH2018PTC306927

Statement of Profit and Loss for the year ended 31st March, 2023


(Amount in Fig. 100)

Particulars	Note No.	31-03-23	31-03-22
I Revenue from operations	16	10,25,451.80	15,44,612.53
II Other income	17	1,571.91	632.66
III <b>Total Revenue (I + II)</b>		<b>10,27,023.71</b>	<b>15,45,245.19</b>
Expenses:			
Purchases of Raw Material / Stock-in-Trade	18	4,50,479.94	15,98,591.67
Direct Expenses	19	86,927.50	81,667.14
IV Changes in inventories of finished goods, work-in-progress and Raw Material / Stock-in-Trade	20	3,07,595.84	(4,38,797.45)
Employee Benefit Expenses	21	26,578.24	17,513.50
Depreciation and amortization expense	8	1,951.74	3,161.40
Other expenses	22	47,527.61	70,642.94
<b>Total expenses</b>		<b>9,21,060.87</b>	<b>13,32,779.20</b>
V <b>Profit before, extraordinary items and tax (III - IV)</b>		1,05,962.84	2,12,465.99
VI Extraordinary items		-	-
VII <b>Profit before tax (V - VI)</b>		1,05,962.84	2,12,465.99
Tax expense:			
VIII (1) Current tax		-	-
(2) Deferred tax		7,897.31	-
IX <b>Profit (Loss) for the period (VII - VIII)</b>		<b>98,065.53</b>	<b>2,12,465.99</b>
Basic and Diluted loss per share		0.02	0.05

Significant Accounting Policies and notes to Accounts from Note "1 to 25" form part of the Financial Statements

As per our report of even date  
For ASOS & CO.  
Chartered Accountants  
Firm Registration No. 151375W

For and on behalf of the Board of Directors  
For QUANTO AGROWORLD LIMITED  
(FORMERLY KNOWN AS QUANTO AGROWORLD PRIVATE LIMITED)

  
PRITESH AGARWAL  
Partner  
Membership no. 150239  
UDIN: 23150239BGTZGF6940  
Place : Mumbai  
Date : 8th September 2023

  
SURENDRA AGARWAL  
Director  
DIN: 07295592

  
SANGEETA AGARWAL  
Director  
DIN: 08092754




**QUANTO AGROWORLD LIMITED**  
(FORMERLY KNOWN AS QUANTO AGROWORLD PRIVATE LIMITED)  
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

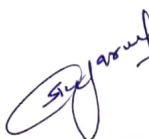
(Amount in Fig. 100)

PARTICULARS		31-03-23	31-03-22
		(Rupees)	(Rupees)
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit /(Loss) before tax and Extra Ordinary items		1,05,962.84	21,246.60
<u>Adjustment for:-</u>			
Depreciation		1,951.74	3,161.40
Interest		-	-
Dividend		-	-
Rounding off adjustment		-	-
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>		1,07,914.58	24,408.00
<u>Adjustment for:-</u>			
Trade and other receivables		2,50,170.67	(5,54,212.31)
Changes In Non Current Assets		-	-
Changes In Inventories		3,07,595.24	(4,38,803.45)
Changes In Other Current Assets		4,033.80	(11,490.50)
Trade Payables		(6,35,105.78)	6,42,745.17
Changes In Short Term Provisions		10,241.01	1,813.93
Other Payables/Current Liabilities/ Deferred Tax Liabilities		(5,27,113.97)	5,06,134.79
Others receivables/Current Assets/Deferred Tax Assets		95,053.42	(64,560.73)
		-	-
Cash generated from operations		(4,95,125.62)	81,626.91
Direct Taxes Paid		-	-
Extra-Ordinary Items		-	-
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>I</b>	(3,87,211.04)	1,06,034.90
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Fixed Assets		(3,71,305.75)	(1,459.90)
Sale of Fixed Assets		-	-
Capital Work in Progress		2,10,470.99	(3,08,586.00)
Intangible Assets		(6,174.45)	-
Movement in Loans and Advances		(1,34,888.47)	(5,89,535.48)
Non Current Investment		-	-
Sale of Investments		-	-
Interest Received		-	-
Dividend Received		-	-
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>II</b>	(3,01,897.68)	(8,99,581.38)
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>			
Loans & Advances		-	-
Preceeds from issue of share capital		39,074.30	6,75,002.00
Increase in Securities Premium		5,50,299.25	-
Preceeds from Long term borrowings		41,000.00	(20,010.00)
Proceeds From Short term borrowings		24,568.86	1,55,885.98
Repayment of Financial Liability/Lease		-	-
Dividend Paid		-	-
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>III</b>	6,54,942.41	8,10,877.98
<b>NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENTS</b>	<b>(I + II + III)</b>	(34,166.31)	17,331.50
<b>Add:- CASH &amp; CASH EQUIVALENTS AS AT BEGNNING</b>		41,646.85	24,315.35
<b>CASH &amp; CASH EQUIVALENTS AT AT END</b>		7,480.54	41,646.85

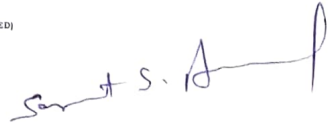
As per our report of even date attached  
FOR ASOS & CO.  
CHARTERED ACCOUNTANT  
Firm Registration No. 151375W

For QUANTO AGROWORLD LIMITED  
(FORMERLY KNOWN AS QUANTO AGROWORLD PRIVATE LIMITED)

  
PRITESH G AGARWAL  
Partner  
Membership no. 150239  
Place : Mumbai  
Date : 08th September 2023

  
SURENDRA AGARWAL - SANGEETA AGARWAL  
Director Director  
DIN: 07295592 DIN: 08092754





# QUANTO AGROWORLD LIMITED

(FORMERLY KNOWN AS QUANTO AGROWORLD PRIVATE LIMITED)

Notes to Financial Statements for the year ended March 31, 2023

## Company Overview:

The principal business of the Company is to carry on in the business of agriculture and farming in all their forms and branches, to act as producers, processors, dealers, distributors, importers and exporters of agricultural, floricultural and horticultural producers and commodities of all kinds, to acquire, utilize and exploits any estates or lands for farming, agricultural, floricultural and horticultural purposes.

## 1. Significant Accounting Policies

### 1.1. Basis of preparation of financial statements

These financial statements are prepared in accordance with the Generally Accepted Accounting Principles in India ("Indian GAAP") under the historical cost convention on accrual basis except for certain financial instruments which are measured at fair values. Indian GAAP comprises mandatory Accounting Standards (AS) as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the act (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The Company is a Small Company as defined under Companies Act 2013. Accordingly, the Company has complied with the applicable Accounting Standards.

### 1.2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosure relating to contingent liabilities as at the date of financial statements and reported amounts of income and expenses during the year. The estimate and assumptions used in the financial statements are based upon the management's evaluation of the relevant facts and circumstances as of the date of financial statement. The assets and liabilities have been classified as current and non-current based on 12 month operating cycle.

### 1.3. Revenue Recognition

#### i) Revenue from Operations:

Professional fees earned by the Company for discharging its obligations is recognized on an accrual basis.

#### ii) Other Income

Company has not earned any other income from any sources during the year.

### 1.4. Income Taxes

Income tax expense comprising current tax and deferred tax, are included in the determination of the net profit or loss for the period. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdictions. Since there is a loss during the year, no tax is payable by the company for the year.



# QUANTO AGROWORLD LIMITED

(FORMERLY KNOWN AS QUANTO AGROWORLD PRIVATE LIMITED)

## Notes to Financial Statements for the year ended March 31, 2023

Deferred tax asset or liability is recorded for the timing differences based on tax effect of the aggregate amount of timing differences between accounting income and taxable income for the year, subject to the consideration of prudence.

Deferred tax assets are recognized and carried forward only to the extent that there is a virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets and liabilities are reviewed for the appropriateness of their respective carrying values at each financial year end.

### 1.5. Earnings per share

Basic earnings per share is computed by dividing the net profit or loss after tax attributable to equity shareholders by weighted average number of equity shares outstanding during the period.

Diluted earnings per share is computed by dividing the net profit or loss after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

### 1.6. Provisions, Contingent Liabilities and Contingent Assets:

Provisions are recognized if, as a result of a past event, the company has a present legal obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date.

Where no reliable estimate can be made, a disclosure is made as contingent liabilities. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent Assets are neither recognised nor disclosed in the financial statements.



# QUANTO AGROWORLD LIMITED

(FORMERLY KNOWN AS QUANTO AGROWORLD PRIVATE LIMITED)

Notes forming part of the Financial Statements for the year ended 31<sup>st</sup> March, 2023.

Note No.: 1

(Amount in Fig. 100)

## Share capital under Shareholders Funds

Particulars	2022-23		2021-22	
	Number	Amount	Number	Amount
<b>Authorised:</b>				
Equity Shares of Rs. 10 each	50,00,000.00	5,00,000.00	30,00,000.00	3,00,000.00
<b>Issued, Subscribed Paid up:</b>				
Equity Share of Rs. 10 each fully paidup (Out of above 7,13,750 Equity shares of Rs. 10 each are issued as bonus at premium of Rs. 20 each on 11th November 2019.)	42,85,753.00	4,28,575.30	38,95,010.00	3,89,501.00
<b>Total</b>	<b>42,85,753.00</b>	<b>4,28,575.30</b>	<b>38,95,010.00</b>	<b>3,89,501.00</b>

The Company has single class of equity shares. Each equity shareholder is eligible for one vote per share held.

In the event of liquidation, the equity shareholders are eligible to receive the remaining net assets of the company, in proportion to their shareholding.

## Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	2022-23		2021-22	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	38,95,010.00	3,89,501.00	28,55,010.00	2,85,501.00
Shares Issued during the year	3,90,743.00	39,074.30	10,40,000.00	1,04,000.00
Shares bought back during the year			-	-
<b>Shares outstanding at the end of the year</b>	<b>42,85,753.00</b>	<b>4,28,575.30</b>	<b>38,95,010.00</b>	<b>3,89,501.00</b>

## Details of Shares held by Shareholders holding more than 5% of the aggregate shares in the company

Name of Shareholder	2022-23		2021-22	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Surendra Kumar Babulal Agarwal	18,73,096.00	43.71%	18,73,096.00	48.09%
Sangeeta Surendra Kumar Agarwal	9,68,331.00	22.59%	9,68,331.00	24.86%
Ruchi Kakkad	8,29,800.00	19.36%	8,29,800.00	21.30%
Meghna Kakkad	2,23,783.00	5.22%	2,23,783.00	5.75%
Dushyant Gupta	96,708.00	2.26%		
Steer Advisory Services Pvt Ltd	49,981.00	1.17%		
Nature Harvest Trading LLC	1,78,078.00	4.16%		
Sriram Madhava Rao	9,800.00	0.23%		
Biren Doshi	9,699.00	0.23%		
Vasu Krishnappa Naidu	9,824.00	0.23%		
Rakesh Rashmikant Parikh	4,750.00	0.11%		
Natvarlal Turkhita	9,498.00	0.22%		
Krushnarao Bhaskarrao Nimbalkar	22,405.00	0.52%		
<b>Total</b>	<b>42,85,753.00</b>	<b>100.00%</b>	<b>38,95,010.00</b>	<b>100.00%</b>

## Details of Shares held by Promoters in the company

Name of Shareholder	2022-23		2021-22	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Surendra Kumar Babulal Agarwal	18,73,096.00	43.71%	18,73,096.00	48.09%
Sangeeta Surendra Kumar Agarwal	9,68,331.00	22.59%	9,68,331.00	24.86%
<b>Total</b>	<b>28,41,427.00</b>	<b>66.30%</b>	<b>28,41,427.00</b>	<b>72.95%</b>



Note No.: 2

(Amount in Fig. 100)

Reserves and Surplus	31-03-23	31-03-22
<b>Particulars</b>		
<b>Securities Premium Reserve</b>		
Opening Balance	11,751.00	11,751.00
Additions during the year: Issue of Equity Shares	5,80,793.97	-
Utilization during the year: Issue of Bonus Shares	5,92,544.97	11,751.00
<b>Closing Balance</b>		
	2,20,863.32	8,397.32
<b>Surplus</b>		
Opening Balance	98,065.53	2,12,466.00
Less: Profit / (Loss) for the Year	30,494.72	
Less : Rectification	2,88,434.13	2,20,863.32
<b>Closing Balance</b>		
	8,80,979.10	2,32,614.32
<b>Total</b>		

Note No.: 3

Long Term Borrowings

	31-03-23	31-03-22
<b>Particulars</b>		
Loans and Advances from Related Parties (Unsecured)	1,65,268.73	1,74,268.73
<b>Subtotal (A)</b>	<b>1,65,268.73</b>	<b>1,74,268.73</b>
	50,000.00	
Loan from Others	50,000.00	-
<b>Subtotal (B)</b>	<b>2,15,268.73</b>	<b>1,74,268.73</b>
<b>Total (A+B)</b>		

Note No.: 4

Short Term Borrowings

	31-03-23	31-03-22
<b>Particulars</b>		
Loans and Advances from Related Parties (Unsecured)	80,196.00	47,038.13
<b>Subtotal (A)</b>	<b>80,196.00</b>	<b>47,038.13</b>
		8,589.01
Loan from Others	-	8,589.01
<b>Subtotal (B)</b>	<b>80,196.00</b>	<b>55,627.14</b>
<b>Total (A+B)</b>		

Note No.: 5

Trade Payable

	31-03-23	31-03-22
<b>Particulars</b>		
Total outstanding dues of Micro enterprises and small enterprises		
Total outstanding dues of creditors other than micro enterprises and small enterprises	26,354.37	6,61,460.15
<b>Total</b>	<b>26,354.37</b>	<b>6,61,460.15</b>

Note 1: There are no Micro, Small and Medium Enterprises, to whom the Company owes dues. This information, as required to be disclosed under the Micro Small and Medium Enterprises Development Act, 2006, has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.



(Amount in Fig 100)

Trade payable Ageing Schedule (31/03/2023)	Outstanding for following periods from due date of payment			
	Less than 1 year	1 2 years	2 3 years	More than 3 year
Particulars				
MSME				
Others	19,574.10	6,480.27	-	-
Outstanding dues - MSME	-	-	-	-
Outstanding dues - Others	-	-	-	-
Total	19,874.10	6,480.27	-	-
Previous Year 31/3/22				
MSME	-	-	-	-
Others	6,61,460.15	-	-	-
Out Disputed dues - MSME	-	-	-	-
Out Disputed dues - Others	-	-	-	-
Total	6,61,460.15	-	-	-

**Note No.: 6**

Other Current Liability	31-03-23	31-03-22
Particulars	1,840.90	2,035.74
Statutory Liability Payable		5,24,949.81
Advance from Debtors	1,840.90	5,27,005.55
Total		

Details of Other Current Liability is tabulated in note 6.1

**Note No.: 7**

Short Term Provision	31-03-23	31-03-22
Particulars	1,550.00	750.00
Audit Fees Payable	12,475.99	3,034.98
Other current liabilities	14,025.99	3,784.98
Total		



**QUANTO AGROWORLD LIMITED**  
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Note No.: 8

Details of Property, Plant and Equipments & Depreciation upto 31st March, 2023

Sr. No.	Particulars	Gross Block			Depreciation			Net Block	
		As at 1/4/2022	Additions/ Adjustments	Up to 31/3/2023	As at 1/4/2022	Additions/ Adjustments	Up to 3/31/2023	WDV as on 31-03-2023	WDV as on 31-03-2022
1	Plant & Machinery		3,47,829.28	3,47,829.28				3,47,829.28	
2	Motor vehicle		20,218.68	20,218.68		665.98	665.98	19,552.69	
3	Furniture & Fixtures	2,056.84	846.68	2,903.52	178.45	58.81	237.26	2,666.25	1,878.39
4	Computer	4,864.36	4,050.40	8,914.76	1,170.00	894.49	2,064.49	6,850.27	3,534.36
	<b>TOTAL</b>	<b>6,921.20</b>	<b>3,72,945.03</b>	<b>3,79,866.23</b>	<b>1,348.45</b>	<b>1,639.28</b>	<b>2,987.73</b>	<b>3,76,878.50</b>	<b>5,572.75</b>

Details of Intangible Assets & Amortization upto 31st March, 2023

Sr. No.	Particulars	Gross Block			Amortization			Net Block	
		As at 1/4/2022	Additions/ Adjustments	Up to 31/3/2023	As at 1/4/2022	Additions/ Adjustments	Up to 3/31/2023	WDV as on 31-03-2023	WDV as on 31-03-2022
1	Intangible Assets		6,486.91	6,486.91		312.46	312.46	6,174.45	
	<b>TOTAL</b>		<b>6,486.91</b>	<b>6,486.91</b>		<b>312.46</b>	<b>312.46</b>	<b>6,174.45</b>	

Note : Capital Work-in-Progress converted into Plant & Machinery as per valuation provided by them.





**Note No.: 9**

(Amount in Fig. 100)

**Capital Work in Progress**

Particulars	31-03-23	31-03-22
Capital Work in Progress- Farms	2,70,413.32	2,48,833.78
Capital Work in Progress- Plants	-	2,32,050.53
<b>Total</b>	<b>2,70,413.32</b>	<b>4,80,884.31</b>

Note : Capital Work-in-Progress converted into Plant & Machinery.

**Note No.: 10****Long Term Loans and Advances**

Particulars	31-03-23	31-03-22
Security Deposit	36,509.00	11,000.00
Loans & Advances to Subsidiary Companies	1,92,840.77	83,461.30
<b>Total</b>	<b>2,29,349.77</b>	<b>94,461.30</b>

**Note No.: 11****Non Current Investments**

Particulars	31-03-23	31-03-22
Investment in Equity Shares of Subsidiary Companies	99,990.00	99,990.00
<b>Total</b>	<b>99,990.00</b>	<b>99,990.00</b>

**Note No.: 12****Trade Receivables**

Particulars	31-03-23	31-03-22
<b>(Unsecured, considered good)</b>		
Outstanding for a period more than six months	84,165.64	-
Others	2,80,050.09	6,14,386.41
<b>Total</b>	<b>3,64,215.73</b>	<b>6,14,386.41</b>

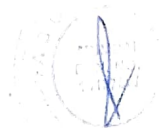
The ageing of the receivable is tabulated in note 12.1

**Note No.: 13****Cash and Cash Equivalent**

Particulars	31-03-23	31-03-22
Cash	1,119.40	1,495.79
<b>Balance with Bank</b>		
Balance in Current Account	6,361.15	40,151.06
<b>Total</b>	<b>7,480.55</b>	<b>41,646.85</b>

**Note No.: 14****Short Terms Loans and Advances**

Particulars	31-03-23	31-03-22
Loans and Advances to Related Parties (Unsecured)	-	17,855.00
Loan and Advance to Other	7,011	84,209.08
<b>Total</b>	<b>7,011</b>	<b>1,02,064.08</b>



Note No.: 15

(Amount in Fig. 100)

Other current assets

Particulars	31-03-23	31-03-22
Advance Tax and TDS Receivable	240.63	1,900.57
Balance with Government Authorities	26,834.00	30,107.85
<b>Total</b>	<b>27,080.63</b>	<b>31,114.42</b>



2

**Note No.: 16****Revenue from Operations****(Amount in Fig. 100)**

Particulars	31-03-23	31-03-22
<b>Sale of Products</b>		
Gross Receipt	10,25,451.80	15,44,612.53
<b>Total</b>	<b>10,25,451.80</b>	<b>15,44,612.53</b>

**Note No.: 17****Other Income**

Particulars	31-03-23	31-03-22
Other Miscellaneous Income	1,571.91	632.66
<b>Total</b>	<b>1,571.91</b>	<b>632.66</b>

**Note No.: 18****Purchases**

Particulars	31-03-23	31-03-22
Purchase of Direct Material	4,50,479.94	15,98,591.67
<b>Total</b>	<b>4,50,479.94</b>	<b>15,98,591.67</b>

**Note No.: 19****Direct Expenses**

Particulars	31-03-23	31-03-22
Direct Operational Cost	86,927.50	81,667.14
<b>Total</b>	<b>86,927.50</b>	<b>81,667.14</b>

**Note No.: 20****Changes in inventories**

Particulars	31-03-23	31-03-22
Opening Stock	5,74,139.93	1,35,342.48
Closing Stock	2,66,544.10	5,74,139.93
<b>(Increase) / Decrease in Inventory</b>	<b>3,07,595.84</b>	<b>(4,38,797.45)</b>

**Note No.: 21****Employee Benefit Expenses**

Particulars	31-03-23	31-03-22
Salaries and Wages	26,578.24	16,325.42
Staff Welfare Expenses	-	1,188.08
<b>Total</b>	<b>26,578.24</b>	<b>17,513.50</b>

**Note No.: 22****Other Expenses**

Particulars	31-03-23	31-03-22
Audit fees	800.00	750.00
Advertisement Expenses	2,399.86	210.00
Rate & Taxes	1.00	-
Assets Relocation Charges	-	1,876.88
Interest Paid others	331.77	-
Bad Debts	-	31.50



Brokerage	586.51	6,571.34
Electricity Charges	3,680.69	2,369.33
Registration & Tender Charges	947.10	-
Trade Discount Paid	2,258.71	-
Bank Charges	1,484.13	222.28
Miscellaneous Expenses	4,671.01	3,383.33
Office and Administration Expenses	3,236.43	1,404.28
Printing and Stationery	780.00	663.68
Professional Charges	2,040.46	2,394.77
Rent Paid	19,257.04	46,030.58
Repair and Maintainance	302.96	291.05
Selling and Distribution Expenses	205.50	293.02
Security Charges	-	1,099.83
Travelling Expenses	4,071.17	2,811.07
Technology Expenses	473.26	240.00
<b>Total</b>	<b>47,527.61</b>	<b>70,642.94</b>

**\*Note : Break-up of Auditors remuneration:**

Particulars	31-03-23	31-03-22
<b>As auditor:</b>		
- Statutory audit	650.00	600.00
- Tax Audit	150.00	150.00
<b>Total</b>	<b>800.00</b>	<b>750.00</b>



Note No. 23

**Related Party Transaction and Disclosure**

(Amount in Fig.100)

List of Related Parties with whom transactions have taken place and relationships

Particulars	Relationship
Surendra B Agarwal	Key Management Personnel
Sangeeta S Agarwal	Key Management Personnel
Gaurav S Agarwal	Relative of Key Management Personnel
Ovi Mart Private Limited	Enterprise in which Directors exercise significant influence
Quanto Agritech Pvt Ltd	Enterprise in which Directors exercise significant influence

**Transactions during the year with Related Parties**

Particulars	Key Management Personnel	Relatives of Key Management Personnel	Enterprise in which Directors exercise significant influence	Total
Transaction during the year ended 31.03.23	97,889.70	1,500.00	6,54,693.00	7,54,082.70
Interest paid	0.00	0.00	0.00	0.00
Salary	0.00	0.00	0.00	0.00
Loans taken	97,889.70	1,500.00	0.00	99,389.70
Purchase of Goods	0.00	0.00	2,46,620.07	2,46,620.07
Investments, Deposits, Loan & Advances	0.00	0.00	4,08,072.93	4,08,072.93

Management has informed us that they have not maintained any documentation as there is no pre conditions decided regarding Interest and Securities.  
 Note: Above details has been provided by the management

Note No. 24

**Capital Work In Progress (CWIP)**

(a) For Capital work-in progress, following ageing schedule shall be given

CWIP	Amount in CWIP for a period of			Total
	Less than 1 year	1-2 years	More than 3 years	
Projects in progress	2,70,413.32			2,70,413.32
Projects temporarily suspended				
	NOT APPLICABLE			

Note No. 25

Management informed us that any provision of Provident Fund Act, ESIC Act and any other law is not applicable to them and thus no Actuarial Valuation Certificate provided to us



*R*

(Amount in Fig. 100)

Note No.: 6.1 Other Current Liability

Particulars	31-03-23	31-03-22
	TDS Payable	960.77
Professional Tax Payable	436.25	25.00
TCS Payable	372.49	
Interest on TCS	59.80	
Interest on TDS	11.59	
<b>Total</b>	<b>1,840.90</b>	<b>2,055.74</b>

Note 12.1 Trade Receivable  
Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables - Considered Goods	2,79,967.22	84,165.64			3,64,132.86
Undisputed Trade Receivables - Considered Doubtful					
Disputed Trade Receivables- Considered Goods					
Disputed Trade Receivables- Considered Doubtful					
Others					

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables - Considered Goods	5,41,61,389.00	72,77,252.00			6,14,38,641.00
Undisputed Trade Receivables - Considered Doubtful					
Disputed Trade Receivables- Considered Goods					
Disputed Trade Receivables- Considered Doubtful					
Others					



**QUANTO AGROWORLD LIMITED**  
(FORMERLY KNOWN AS QUANTO AGROWORLD PRIVATE LIMITED)  
Depreciation as per Income Tax Act 1961

(Amount in Fig. 100)

Sr. No.	Block of Asset	Written Down Value		As At 31.03.2023	Depreciation		WDV As At 31.03.2023	
		As At 01.04.2022	Upto 30-9-22		After 30-9-22	Rate (%)		Amount
1	Computer	3,694.36	3,543.05	507.35	7,744.76	40%	2,996.00	4,748.76
2	Furniture & Fixtures	1,878.39	671.23	175.45	2,725.07	10%	264.00	2,461.07
3	Intangible Assets	-	828.28	5,658.63	6,486.91	25%	914.00	5,572.91
4	Motor Vehicles	-	-	20,218.68	20,218.68	15%	1,516.00	18,702.68
5	Plant & Machinery	-	-	3,47,827.47	3,47,827.47	15%	26,087.00	3,21,740.47
Total		5,572.75	5,042.56	3,74,387.58	3,85,002.89		31,777.00	3,53,225.89

**For ASOS & CO.**  
Chartered Accountants  
Firm Registration No. 151375W



**PRITESH AGARWAL**  
Partner

Membership no. 150239  
UDIN: 23150239BG7ZGF6940

Place : Mumbai

Date : 8th September 2023

**For QUANTO AGROWORLD LIMITED**  
(FORMERLY KNOWN AS QUANTO AGROWORLD PRIVATE LIMITED)



**SURENDRA AGARWAL**  
Director

**SANGEETA AGARWAL**  
Director

DIN: 07295592  
DIN: 08092754

*S. S. Agarwal*

**BOARDS' REPORT**

**TO THE MEMBERS,**

The Directors hereby present the Sixth Annual Report of the Company together with the Audited Financial Statements for the year ended 31<sup>st</sup> March, 2023.

**1. FINANCIAL RESULTS (STANDALONE)**

The Company's performance during the financial year ended 31<sup>st</sup> March 2023 as compared to the previous financial year, is summarized below:

(Amount in Rs.)

Particulars	Current Year 2022-23 (Rs.)	Previous Year 2021-22 (Rs.)
Revenue from Operations	10,25,45,180	15,44,61,253
Other Income	1,57,191	63,266
<b>Total Revenue</b>	<b>10,27,02,371</b>	<b>15,45,24,519</b>
<b>Profit/(Loss) before Interest and Depreciation</b>	<b>107,91,458</b>	<b>215,62,739</b>
Less: Finance Cost	-	-
Less: Depreciation	195,174	316,140
<b>Profit/(Loss) before Tax</b>	<b>105,96,284</b>	<b>212,46,599</b>
Less: Current Tax	-	-
Less: Deferred Tax	789,731	-
<b>Profit/(Loss) after Tax</b>	<b>98,06,553</b>	<b>212,46,599</b>

**2. DIVIDEND**

In view of conservation of resources and loss incurred by the Company, during the year under consideration, your Board of Directors could not recommend any dividend this year. However, your Directors assure you that, barring unforeseen circumstances and the improvement in the operations of the Company in future, the management shall be able to offer a reasonable return on your investments.

**3. STATE OF THE COMPANY'S AFFAIRS**

During the year under review, your Company has recorded Revenue from Operation of Rs. 10,25,45,180/- in current financial year and Rs. 15,44,61,253/- in previous financial year.

The Company has earned profit of Rs. 98,06,553/- as compared to the profit of Rs. 212,46,599/- in respect of the corresponding previous year, after making deferred tax adjustment.





Further your company is taking effective steps to strengthen the profitability and financial soundness of the Company.

During the Year under review, there were no changes in Company's nature of business.

#### 4. DEPOSITORY SYSTEM

The Company's Equity Shares are available for dematerialisation through Central Depository Services Limited. As on 31<sup>st</sup> March, 2023, no Equity Shares of the Company were held in dematerialised form.

#### 5. SHARES :

During the year under review, the company has undertaken following transactions:

- a. Increase in Share Capital:
  - The Company have increased its Authorised Share capital from Rs. 5 Crores to Rs. 10 Crores vide Ordinary Resolution passed at Extra Ordinary General Meeting held on 27<sup>th</sup> January, 2023.
  - The Company have allotted 141,433 Equity Shares 249,310 Equity Shares on 20/05/2022 and 27/01/2023 respectively of Rs. 10 each, thereby increasing its Paid up Share Capital from Rs. 3,89,50,100/- to Rs. 4,28,57,530/-
- b. Buy Back of Securities: Nil
- c. Sweat Equity: Nil
- d. Bonus Shares: Nil
- e. Employees Stock Option Plan: The Company has come up with ESOP Scheme for eligible employees (Directors, CEO, CFO and Managers), to motivate them for performance at Extra Ordinary General Meeting held on 27<sup>th</sup> January, 2023, whereby a total number of 712313 Options to be granted at an exercise price of Rs.10 each which can be exercised in a period of 15 years from Grant Date.

#### 6. WEB LINK OF ANNUAL RETURN, IF ANY

Pursuant to Sub-Section 3(a) of Section 134 and Sub-Section (3) of Section 92 of the Companies Act, 2013, read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return for the financial year ended March 31, 2023 is available on the website of the Company at <https://quantoagro.co/>.

#### 7. BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the year under consideration, there was no change in the Board of Directors of the Company.

However Mr. Gaurav Surendra Agarwal (DIN: 09304135), have been appointed as an Additional Director of the Company with effect from 20<sup>th</sup> June, 2023 and the Company have recommended him to be regularized as the Director of the Company at the ensuing Annual General Meeting of the Company.



## 8. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors of the Company has held **14 (Fourteen)** Board Meetings during this financial year i.e. 01-04-2022, 28-04-2022, 06-05-2022, 20-05-2022, 09-06-2022, 20-06-2022, 02-09-2022, 09-09-2022, 24-09-2022, 07-11-2022, 02-01-2023, 05-01-2023, 27-01-2023 and 28-03-2023

Sr. No	Date of Board Meeting	No. of Meeting Attended
1.	Surendra Kumar Agarwal	14
2.	Sangeeta Agarwal	14
3.	Dushyant Kumar Gupta	5

The Prescribed quorum was present for all the Meetings.

## 9. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(3)(c) of the Act, the Directors, based on the representations received from the Operating Management, after due enquiry, confirm that:

- a) in the preparation of the annual accounts for the financial year ended 31<sup>st</sup> March, 2023, the applicable accounting standards have been followed;
- b) the Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at 31<sup>st</sup> March, 2023 and of the profit and loss of the Company for the year ended on 31<sup>st</sup> March, 2023;
- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the Directors have prepared the annual accounts on a going concern basis;
- e) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

## 10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All transactions entered into during the financial year 2022-23 with Related Parties are given in the Notes to the financial statements which are in the ordinary course of business and on arms length basis. The Company have not entered into contract or arrangements which falls under the provisions of sub-section (1) of section 188 of the Companies Act, 2013 with related parties

## 11. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE AND POLICY

The provisions of Section 135 of the Act, with regard to Corporate Social Responsibility (CSR) are at present not applicable on the Company.

## 12. AUDIT COMMITTEE



The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

**13. VIGIL MECHANISM/ WHISTLE-BLOWER POLICY**

As per Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 to report the genuine concerns, the Company is not required constituted the Vigil Mechanism Committee

**14. NOMINATION AND REMUNERATION COMMITTEE**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company

**15. FIXED DEPOSITS FROM MEMBERS AND FROM PUBLIC**

During the financial year under review, the Company has neither accepted nor renewed any deposit(s) covered under Chapter V of the Act.

**16. TRANSFER OF UNCLAIMED AMOUNT TO THE INVESTOR EDUCATION AND PROTECTION FUND ('IEPF')**

During the financial year under review, there was no unclaimed amount to be transferred to the IEPF.

**17. PARTICULARS OF INVESTMENTS MADE, GUARANTEES PROVIDED AND LOANS GIVEN BY THE COMPANY**

The details of loans, guarantees and investments made are set out in the Notes to the Standalone Financial Statements of the Company. The Company have given loans and made investment within the limits of the provisions of Section 186 of the Act and the Rules made thereunder.

**18. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY**

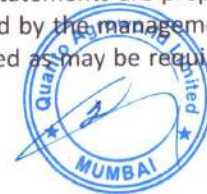
There have been no material changes and commitments affecting the financial position of the Company, which have occurred between 31<sup>st</sup> March 2023 and the date of this Report.

**19. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS**

The Directors would like to draw your attention that the Company have converted its status of private limited to public limited company. Thereby the Company have received the new Certificate of Incorporation upon conversion to public company on 7<sup>th</sup> September, 2023 from Registrar of Companies, Mumbai.

**20. INTERNAL FINANCIAL CONTROL SYSTEMS**

The Company has in place, proper and adequate internal controls commensurate with the nature of its business and size of its operations. The financial statements are prepared on the basis of the significant accounting policies that are adopted by the management. The accounting policies are reviewed from time to time and updated as may be required. The



Company recognizes that any internal control framework, no matter how well designed, requires regular audit and review processes to ensure that such systems are strengthened on an ongoing basis.

## 21. RISK MANAGEMENT

The Board is of the opinion that there are no major risks affecting the existence of the Company. The Company has laid down procedures to inform the Board about the risk assessment and minimization procedures. These procedures are periodically reviewed to ensure that executive management controls risk through means of a properly defined framework. The Board and its executive management collectively identifies the risks impacting the Company's business and document their process of risk identification, risk minimization, risk optimization as a part of a risk management system.

## 22. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

### A. Conservation of Energy, Technology Absorption

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished below.

#### Conservation of energy and technology absorption

##### a) Conservation of energy

(i)	<b>the steps taken or impact on conservation of energy</b>	The business activity of the Company is trading of agricultural products; hence the Management of the Company has taken various steps to conserve the energy such a) Rationalization of usage of electrical equipment– Air-conditioning System, Office Illumination and Desktops b) Regular monitoring of temperature inside the buildings and controlling the Air-conditioning System
(ii)	<b>the steps taken by the company for utilizing alternate sources of energy</b>	The Company is in the process of exploring use of alternate source of energy
(iii)	<b>the capital investment on energy conservation equipments</b>	Nil

##### b) Technology absorption

(i)	<b>the efforts made towards technology absorption</b>	The Company has been taking every step to use Indigenous Modern Technology for efficient management of product output.
(ii)	<b>the benefits derived like product improvement, cost reduction, product development or import substitution</b>	The Company has been benefited immensely by usage of Indigenous Technology for their operations and management, which saved a sizeable amount of funds
(iii)	<b>in case of imported technology (imported during the last three</b>	



	<b>years reckoned from the beginning of the financial year)-</b>	
	(a) the details of technology imported	N. A.
	(b) the year of import;	N. A.
	(c) whether the technology been fully absorbed	N. A.
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	N. A.
(iv)	the expenditure incurred on Research and Development	N. A.

**c) Foreign Exchange earnings and Outgo**

		<b>Amount in Rs.</b>
Foreign Exchange Earnings		NIL
Foreign Exchange Outgo		NIL

**23. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATES COMPANIES**

As on 31<sup>st</sup> March 2023, the Company has two subsidiary companies, viz. Quanto Kisan Private Limited (Formerly known QU Mart Private Limited) and Quanto Agritech Private Limited.

During the year under review, the Company has consolidated its financial statements, and forms part of this Report. A statement containing the salient features of the financial statements of the Company's Subsidiaries, in **Form AOC-1** as required under Rule 5 of the Companies (Accounts) Rules, 2014.

**24. AUDITORS**

**M/s. ASOS & Co. Chartered Accountants, Mumbai (Firm Registration Number 151375W)** has been appointed as Statutory Auditors of the Company at **Extra Ordinary General Meeting of the Company held on 31<sup>st</sup> July, 2023 for FY 2022-23.**

The term of M/s. ASOS & Co. Chartered Accountants, will expire on forthcoming Annual General Meeting of the Company and are eligible for re-appointment and the Company has received the consent from them to act as a Statutory Auditors of the Company for a period of 5 years.

The Statutory Audit Report does not contain any qualification, reservation or adverse remark or disclaimer; hence do not call for any comments from the Board of the Company.

**25. SECRETARIAL STANDARDS**

The Board of Directors confirm that the Company has complied with the applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, issued by the Institute of Company Secretaries of India.



## 26. FRAUD REPORTING

There have been no instances of fraud reported by the Auditors under Section 143(12) of the Act and Rules framed thereunder either to the Company or to the Central Government.

## 27. PARTICULARS OF EMPLOYEES

Disclosures of details with respect to the remuneration of employees as required under Rule 5 sub-rule (2) and (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are not applicable.

## 28. POLICY TO PREVENT SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

The Company does not require to comply the provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Company has not received any complaint, during the year under review, as there is no employee in the Company..

## 29. OTHER DISCLOSURES

- There are no proceedings initiated/ pending against the Company under the Insolvency and Bankruptcy Code, 2016 which materially impact the business of the Company.
- During the financial year 2022-23, the Company has not made any settlement with its Bankers for any loan/ facility availed and/ or still in existence.
- Maintenance of cost records and requirement of cost audit as prescribed under the provisions of Section 148(1) of the Act are not applicable for the business activities carried out by the Company.

## 30. ACKNOWLEDGEMENT

Your Directors wish to place on record sincere appreciation for the support and co-operation received from various Central and State Government Departments, organizations and agencies. The Directors also gratefully acknowledge all stakeholders of your Company, viz., Shareholders, Customers, Dealers, Vendors, Banks and other business partners for excellent support received from them during the financial year under review. Your Directors also express their warm appreciation to all the employees of the Company for their unstinted commitment and continued contribution to the growth of the Company.

For Quanto Agroworld Limited  
(Formerly Known as Quanto Agroworld Private Limited)

  
Surendra Kumar Agarwal  
Director  
Din-07295592

  
Sangeeta Surendra Agarwal  
Director  
Din- 08092754



Date: 8th September, 2023

Place: Mumbai

## ANNEXURE – A

## Form AOC-1

(Pursuant to first proviso to Sub-Section (3) of Section 129 read with Rule 5 of Companies (Accounts) Rules, 2014)  
Statement containing salient features of the Financial Statements of Subsidiaries/  
Associate Companies/ Joint Ventures

## Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	1	2
Name of the Subsidiary	Quanto Kisan Private Limited (Formerly known QU Mart Private Limited)	Quanto Agritech Private Limited
Reporting period for the subsidiary concerned, if different from the holding company's reporting period	31/03/2023	31/03/2023
The date since when Subsidiary was acquired		
Reporting currency	INR	INR
Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries i.e. US \$ in INR	NA	NA
Share Capital	10000000	100000
Reserves & Surplus	-7518824	15413784
Total Assets	11965583	40852819
Total Liabilities	9484407	25439035
Investments	-	-
Turnover	18255356	24662007
Profit Before Taxation	-4489486	15423101
Provision for Taxation	78.53	43.17
Profit After Taxation	4497338	154187.84
Proposed Dividend	-	-
Extent of Shareholding	99%	99%

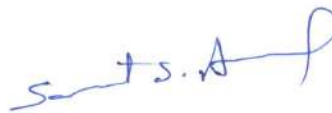
## Notes:

1. The Company do not have any Subsidiary, which is yet to commence operations.
2. The Company has disinvested in Kiran Jewels LLC, during the year under consideration.

**For Quanto Agroworld Limited**  
(Formerly Known as Quanto Agroworld Private Limited)



Surendra Kumar Agarwal  
Director  
Din-07295592

Sangeeta Surendra Agarwal  
Director  
Din- 08092754

Date: 8th September, 2023  
Place: Mumbai