

QUANTO AGROWORLD PRIVATE LIMITED

Regd. Office: GALA NO. 18, ISLAMIYA BAZAR, MAQBOOL COMPOUND
W. E. HIGHWAY, MALAD EAST MUMBAI-400097
Email ID: shreebalaji454@gmail.com
Mob No: +91 9920121123
CIN: U01100MH2018PTC306927

NOTICE

Notice is hereby given that the 5th Annual General Meeting of the company **QUANTO AGROWORLD PRIVATE LIMITED** will be held on Friday, 30th September, 2022 at 10.00 a.m. at the Registered office of the Company at Gala No. 18, Islamiya Bazar, Maqbool Compound, W. E. Highway, Malad East, Mumbai-400097 to transact the following:

ORDINARY BUSINESS:

1. To receive, consider & adopt the audited Stanlone Balance Sheet as at 31st March, 2022; and Statement of Profit and Loss for the year ended on 31st March 2022; together with the Reports of the Directors and the Auditors thereof.
2. To receive, consider & adopt the audited Consolidated Balance Sheet as at 31st March, 2022; and Statement of Profit and Loss for the year ended on 31st March 2022; together with the Reports of the Directors and the Auditors thereof.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

QUANTO AGROWORLD PRIVATE LIMITED




Surendra Kumar Agarwal Babulal

Director

DIN-07295592

C-3303 D.B.Woods, Krishna Vatika Marg,

Opp.Laxchandi Tower,Gokuldharm,

Dindoshi, Goregaon East,

Mumbai - 400063

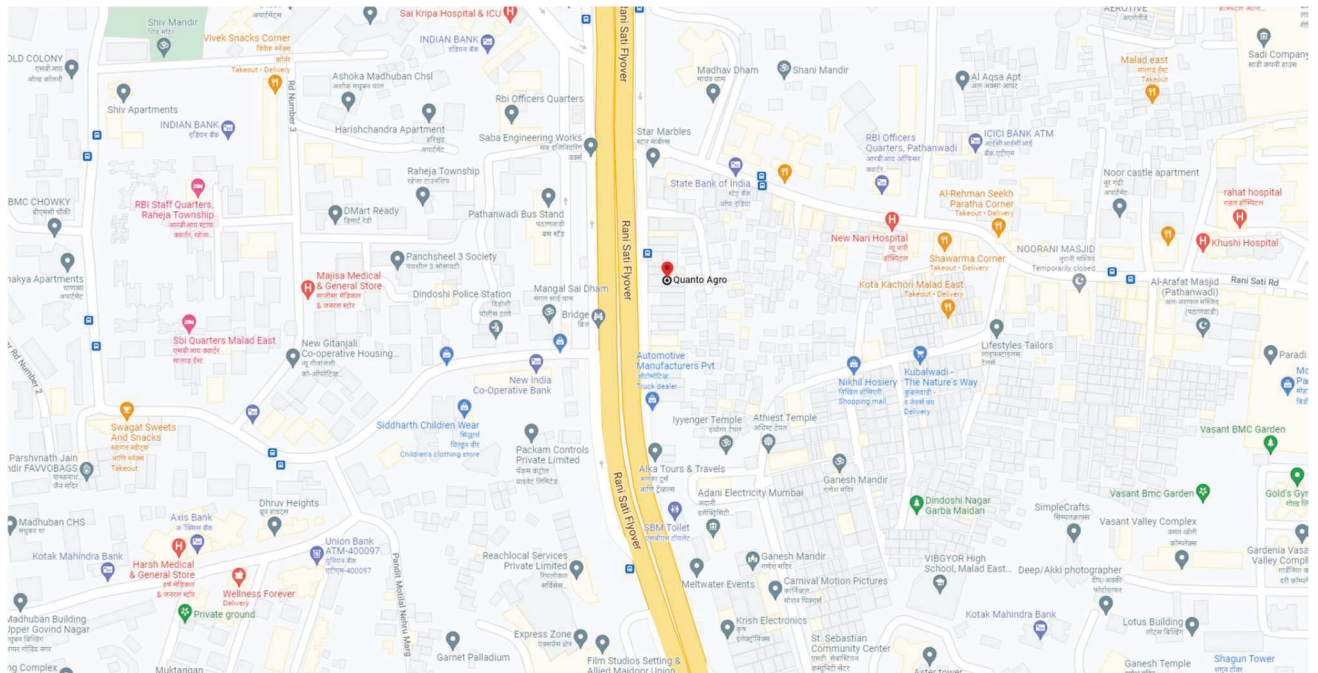
Date: 2nd September, 2022

Place: Mumbai

Notes:

1. Member entitled to attend & vote at the meeting is entitled to appoint a proxy to attend and vote in his place and such a proxy need not be a member of the Company.
2. The proxy forms must be deposited at the Registered Office of the company not later than 48 hrs before the holding of the meeting.
3. Corporate members intending to send their authorised representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorising their representative to attend and vote on their behalf at the Meeting.

Note: - Please refer the below-mentioned route map for the address of the meeting of the Company:



Prominent Land Mark: - OFF. W.E. HIGHWAY. OPP. EXPRESS ZONE MALL

QUANTO AGROWORLD PRIVATE LIMITED

Regd. Office: GALA NO. 18, ISLAMIYA BAZAR, MAQBOOL COMPOUND W. E. HIGHWAY, MALAD
EAST MUMBAI-400097

Email ID: shreebalaji454@gmail.com Mob No: +91 9920121123

CIN: U01100MH2018PTC306927

DIRECTOR'S REPORT

To
The Members,

QUANTO AGROWORLD PRIVATE LIMITED

Your Director's have pleasure in submitting their 5th Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2022.

1. FINANCIAL RESULTS

The Company's financial performance for the year under review is given hereunder:

Particulars	Amount in Rs.			
	Standalone		Consolidated	
	2021-22	2020-21	2021-22	2020-21
Net Income from Operations & Other Income	15,45,27,520	1,65,61,230	15,90,87,293	-
Profit/(Loss) before Tax	2,12,46,600	2,88,191	1,82,20,114	-
Less: Current Tax	-	-	-	-
Less / Add: Deferred Tax	-	-	-	-
Less / Add: Tax of earlier years	-	-	-	-
Profit / (Loss) after Taxation	2,12,46,600	2,88,191	1,82,20,114	-

2. STATE OF COMPANY'S AFFAIRS:

There has been no changes in business of the company during the current financial year ended 31st March, 2022.

The highlights of the Company's performance on standalone basis are as under:-

- Revenue from operations in the current FY is Rs. 15,44,61,253/- as compared to Rs. 1,55,66,090/- in the previous FY of the company on standalone basis.

- The Net Profit of the company is Rs. 2,12,46,600/- in comparison to Rs. 2,88,191/- of previous financial year.

3. DIVIDEND:

During the year under review in order to conserve the resources the Board of Directors do not recommend any payment of Dividend for the Year under review.

4. MATERIAL CHANGES AND COMMITMENTS:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

5. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is **NIL**.

6. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:

The Company has adopted suitable Risk Management Policy to identify the elements of risk threatening the Company's existence and its mitigation at the early stages.

7. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

During the year under review, Company has not spent any sum on any of its identified CSR activities as it is not applicable to company.

8. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

The Company has not given any guarantee or provided any security. The details of Loans and Investments made by the Company during the year under are given in the Notes to the Financial Statements and are in compliance with the relevant provisions of the Companies Act 2013.

9. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

The Company has made contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act 2013.(Annexure-1)

10. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS:

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

11. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

12. EXTRACT OF ANNUAL RETURN:

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is not required to furnish as per Amendment to Companies Act, 2013.

13. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company had 12 (Twelve) Board meetings during the financial year under review. Board Meetings date is as follows:

01.04.2021, 18.06.2021, 25.06.2021, 02.08.2021, 10.09.2021, 27.09.2021, 20.10.2021, 29.11.2021, 07.12.2021, 07.02.2022, 21.03.2022 and 30.03.2022

14. DIRECTORS RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:—

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the

state of affairs of the company at the end of the financial year and of the profit of the company for that year;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

Internal financial control means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information.

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

15. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company does have a Subsidiary company.

16. DEPOSITS:

The Company has neither accepted nor renewed any deposits during the year under review.

17. DIRECTORS & KEY MANAGERIAL PERSONNEL APPOINTED OR RESIGNED DURING THE YEAR:

There has been change in the constitution of Board during the year under review. Following is the present constitution of Board of Director during the year under review.

Sr.	Name	Designation	Din	Date of Appointment	Date of Resignation
1	SANGEETA SURENDRA AGARWAL	Managing Director	08092754	21/03/2018	-
2	SURENDRA KUMAR AGARWAL BABULAL	Director	07295592	21/03/2018	-
3	AMARNATH JAGARNATH SINGH	Director	08006174	-	07/12/2021

18. DECLARATION OF INDEPENDENT DIRECTORS:

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

19. STATUTORY AUDITORS:

The Company has appointed M/s Amit Bhatt & Associates, Chartered Accountants (FRN : 140152W), Mumbai as the Statutory Auditors in 1st Annual General held in, 2018-2019 till the conclusion of 6th Annual General Meeting.

20. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

21. SHARE CAPITAL:

The Authorised Share Capital of the Company has increased from Rs. 3,00,00,000/- (Rupees Three Crores Only) divided into 30,00,000 (Thirty Lakhs) Equity Shares of Rs. 10/- each to Rs.5,00,00,000/- (Rupees Five Crores Only) divided into 50,00,000 (Fifty Lakhs Only) Equity Shares of Rs. 10/- each, the new Equity Shares ranking pari passu in all respects with the existing Equity Shares of the Company in the Extra Ordinary General Meeting of the company held on 10th July, 2021, with the consent of shareholders.

The Paid-up Share Capital of the Company has increased from Rs. 2,85,50,100/- (Rupees Two Crores Eighty – Five Lakhs Fifty Thousand And Hundred Only) divided into 28,55,010 (Twenty- Eight Lakhs Fifty -Five Thousand And Ten Only) Equity Shares of Rs. 10/- to Rs. 3,89,50,100/- (Rs.Three Crore Eighty- Nine Lakhs Fifty Thousand And One Hundred Only) divided into 38,95,010 Equity Shares of Rs. 10/- each, in the Board meeting of the company held on 18th October, 2021.

The details of Share capital of the Company is as under:

Particulars	As at 31 st March 2022		As at 31 st March 2021	
	Number of Shares	Amount (In Rs.)	Number of Shares	Amount (In Rs.)
(a) <u>Authorised Capital:</u>				
Equity Shares of Rs. 10/- each	50,00,000	5,00,00,000	30,00,000	3,00,00,000

(b) Issued, Subscribed and fully paid-up Capital: Equity Shares of Rs. 10/- each	38,95,010	3,89,50,100	28,55,010	2,85,50,100
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22. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of Women at workplace (Prevention, prohibition and redressal) Act, 2013. All the employees are covered under this policy. The company did not receive any complaint during the year.

23. PARTICULARS OF EMPLOYEES:

There are no employees appointed by the Company drawing remuneration exceeding limit specified in the rule 5 (2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

24. ACKNOWLEDGEMENTS:

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Director's also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

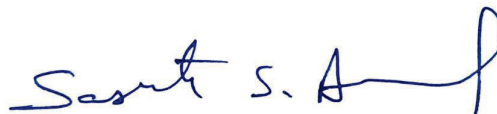
QUANTO AGROWORLD PRIVATE LIMITED



SURENDRA KUMAR AGARWAL BABULAL
Director

Din: 07295592

Address: C-3303 D.B. WOODS, KRISHNA VATIKA MARG, OPP. LAXCHANDI TOWER, GOKULDHAM, DINDOSHI, GOREGAON EAST MUMBAI-400063



SANGEETA AGARWAL SURENDRA
Managing Director
DIN-08092754

Address: C-3303 D.B. WOODS, KRISHNA VATIKA MARG, OPP. LAXCHANDI TOWER, GOKULDHAM, DINDOSHI, GOREGAON EAST MUMBAI-400063



Date: 2nd September, 2022

Place: Mumbai



AMIT BHATT & ASSOCIATES

2/12, Jijau Bhavan, Opp. Surya Hospital, Lallubhai Park Road,
Vile Parle West, Mumbai – 400 056 Contact: +91 9769 343394

Independent Auditor's Report

To the Members of M/s. Quanto Agroworld Private Limited

Report on the standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of M/s. Quanto Agroworld Private Limited ("*the Company*") which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, (statement of changes in equity) for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit/loss, and (changes in equity) for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



AS



AMIT BHATT & ASSOCIATES

2/12, Jijau Bhavan, Opp. Surya Hospital, Lallubhai Park Road,
Vile Parle West, Mumbai – 400 056 Contact: +91 9769 343394

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





AMIT BHATT & ASSOCIATES

2/12, Jijau Bhavan, Opp. Surya Hospital, Lallubhai Park Road,
Vile Parle West, Mumbai – 400 056 Contact: +91 9769 343394

Other Matter

N/A

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, is not applicable to the company.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.
- The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



AS



AMIT BHATT & ASSOCIATES

2/12, Jijau Bhavan, Opp. Surya Hospital, Lallubhai Park Road,
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- The Company does not have any pending litigations which would impact its financial position.
- The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For Amit Bhatt & Associates
Chartered Accountants
FRN No. 140152W

A. S. Bhatt

(Amit Shankar Bhatt)
Proprietor
UDIN: 22134768AYWZNL8574
Place: Mumbai
Date: 2nd September 2022



Quanto Agroworld Private limited
CIN: U01100MH2018PTC306927
Balance Sheet as at 31st March, 2022

(Amount in ₹ Thousands, except otherwise stated)

Particulars	Note No.	31-03-2022	31-03-2021
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	1	38,950.100	28,550.100
(b) Reserves and surplus	2	23,261.432	2,014.832
(2) Non-Current Liabilities			
(a) Long-term borrowings		-	2,001.000
(3) Current liabilities			
(a) Short-term borrowings	3	22,989.587	7,400.989
(b) Trade Payables	4	66,146.015	1,871.498
(c) Other current liabilities	5	53,079.053	2,284.181
TOTAL		2,04,426.185	44,122.600
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant & Equipments and Intangible Assets			
(i) Property, Plant & Equipments	6	557.455	411.464
(ii) Capital work-in-progress	7	45,898.052	11,599.294
(b) Long Term Loans and Advances	8	600.000	752.752
(c) Non Current Investments	9	20,860.509	3,488.168
(2) Current assets			
(a) Current Investments	10	175.000	175.000
(b) Inventories		57,413.993	13,534.248
(c) Trade receivables	11	61,438.641	6,017.410
(d) Cash and cash equivalents	12	4,164.685	2,431.535
(e) Short-term loans and advances			
Advance to Suppliers	13	2,207.918	3,650.336
Other Advances	14	7,998.490	100.000
(f) Other current assets	15	3,111.442	1,962.393
TOTAL		2,04,426.185	44,122.600

Significant Accounting Policies and Notes to Accounts from Note "1 to 24" form part of the Financial Statements

All the figures are reclassified and regrouped wherever necessary.

As per our report of even date

For AMIT BHATT & ASSOCIATES

Chartered Accountants

Firm Registration No. 140152W

A S Bhatt



AMIT SHANKAR BHATT

Proprietor

Membership no. 134768

UDIN: 22134768AYWZNL8574

Place : Mumbai

Date : 2nd September 2022

For and on behalf of the Board of Directors

For QUANTO AGROWORLD PRIVATE LIMITED

Surendra Agarwal



SURENDRA AGARWAL

Director

DIN: 07295592

SANGEETA AGARWA

Director

DIN: 08092754

Sangeeta Agarwal

Quanto Agroworld Private limited

CIN: U01100MH2018PTC306927

Statement of Profit and Loss for the year ended 31st March, 2022

(Amount in ₹ Thousands, except otherwise stated)

Particulars	Note No.	31-03-2022	31-03-2021
I Revenue from operations	16	1,54,461.253	15,566.090
II Other income	17	63.266	995.140
III Total Revenue (I + II)		1,54,524.520	16,561.230
IV Expenses:			
Purchases of Raw Material / Stock-in-Trade	18	1,59,859.167	20,375.045
Direct Expenses	19	8,166.714	-
Changes in inventories of finished goods, work-in-progress and Raw Material / Stock-in-Trade	20	(43,879.745)	(6,870.981)
Employee Benefit Expenses	21	1,751.350	79.125
Depreciation and amortization expense	6	316.140	225.402
Other expenses	22	7,064.294	2,464.449
Total expenses		1,33,277.920	16,273.039
V Profit before extraordinary items and tax (III - IV)		21,246.600	288.191
VI Extraordinary items		-	-
VII Profit before tax (V - VI)		21,246.600	288.191
Tax expense:			
VIII (1) Current tax		-	-
(2) Deferred tax		-	-
IX Profit (Loss) for the period (VII - VIII)		21,246.600	288.191
Basic and Diluted loss per share		5.455	0.101

Note:- Since the bonus issue is an issue without consideration, the issue is treated as if it had occurred prior to the beginning of the year 2018, the earliest period reported

Significant Accounting Policies and notes to Accounts from Note "1 to 24" form part of the Financial Statements

As per our report of even date
For AMIT BHATT & ASSOCIATES
 Chartered Accountants
 Firm Registration No. 140152W

For and on behalf of the Board of Directors
For QUANTO AGROWORLD PRIVATE LIMITED

Amit Bhatt

AMIT SHANKAR BHATT
 Proprietor
 Membership no. 134768
UDIN: 22134768AYWZNL8574
 Place : Mumbai
 Date : 2nd September 2022



Surendra Agarwal

SURENDRA AGARWAL
 Director
 DIN: 07295592



Sangeeta Agarwal

SANGEETA AGARWAL
 Director
 DIN: 08092754

Quanto Agroworld Private limited

Notes forming part of the Financial Statements for the year ended 31st March, 2022

(Amount in ₹ Thousands, except otherwise stated)

Note No.: 1

Share capital under Shareholders Funds

Particulars	2021-22		2020-21	
	Number	Amount	Number	Amount
Authorised:				
Equity Shares of Rs.10 each	5,000.000	50,000.000	3,000.000	30,000.000
Issued, Subscribed Paid up:				
Equity Share of Rs. 10 each fully paid	3,895.010	38,950.100	2,855.010	28,550.100
(Out of above 7,13,750 Equity shares of Rs. 10 each are issued as bonus at premium of Rs. 20 each on 11th November 2019.)				
Total	3,895.010	38,950.100	2,855.010	28,550.100

The Company has single class of equity shares. Each equity shareholder is eligible for one vote per share held.

In the event of liquidation, the equity shareholders are eligible to receive the remaining net assets of the company, in proportion to their shareholding.

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting

Particulars	2021-22		2020-21	
	Number	Amount	Number	Amount
Shares outstanding at the beginning	2,855.010	28,550.100	1,310.000	13,100.000
Shares Issued during the year	1,040.000	10.400	1,545.010	15,450.100
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	3,895.010	28,560.500	2,855.010	28,550.100

Details of Shares held by Shareholders holding more than 5% of the aggregate shares in the company

Name of Shareholder	2021-22		2020-21	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Surendra Kumar Babulal Agarwal	1,873.096	48.09%	741.412	33.08%
Sangeeta Surendra Kumar Agarwal	968.331	24.86%	499.960	22.30%
Ruchi Kalkad	829.800	21.30%	666.800	29.75%
Meghna Kalkad	223.783	5.75%	333.346	14.87%
Total	3,895.010	100.00%	2,241.518	100.00%

Details of Shares held by Promoters in the company

Name of Shareholder	2021-22		2020-21	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Surendra Kumar Babulal Agarwal	1,873.096	48.09%	741.412	33.08%
Sangeeta Surendra Kumar Agarwal	968.331	24.86%	499.960	22.30%
Total	2,841.427	72.95%	1,241.372	55.38%

Note No.: 2

Reserves and Surplus

(Amount in Rupees)

Particulars	31-03-2022	31-03-2021
Securities Premium Reserve		
Opening Balance	1,175.100	1,175.100
Additions during the year: Issue of Equity Shares	-	-
Utilization during the year: Issue of Bonus Shares	-	-
Closing Balance	1,175.100	1,175.100
Surplus		
Opening Balance	839.732	551.541
Less: Profit / (Loss) for the Year	21,246.600	288.191
Closing Balance	22,086.332	839.732
Total	23,261.432	2,014.832



Note No.: 3**Short Term Borrowings**

Particulars	31-03-2022	31-03-2021
Loans and Advances from Related Parties (Unsecured)		
Sangeeta Agarwal	17,426.873	4,019.831
Surendra Agarwal	4,603.813	3,381.158
Gaurav S. Agarwal	100.000	-
Subtotal (A)	22,130.686	7,400.989
Loan from Others		
Dattaraya Dnyanu Karande	10.900	-
Gauttam Plastic Industries	700.000	-
Jagadish Sudam Patil	30.001	-
Mahesh Patil	26.000	-
Makarand Nagin Patil	30.000	-
Rohit Dilip Patil	30.000	-
Subhash Shirsath	32.000	-
Subtotal (B)	858.901	-
Total (A+B)	22,989.587	7,400.989

Note No.: 4**Trade Payable**

Particulars	31-03-2022	31-03-2021
Total outstanding dues of Micro enterprises and small enterprises		-
Total outstanding dues of creditors other than micro enterprises and small enterprises	66,146.015	1,871.498
Total	66,146	1,871

Note i. There are no Micro, Small and Medium Enterprises, to whom the Company owes dues. This information, as required to be disclosed under the Micro Small and Medium Enterprises Development Act, 2006, has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.

Trade payable Ageing Schedule (31/03/2022)

Particulars	Outstanding for following periods from due date of payment			
	Less than 1 year	1-2 years	2-3 years	More than 3 year
(i) MSME	-	-	-	-
(ii) Others	66,146.015	-	-	-
(iii) Disputed dues - MSME	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-
Total	66,146.015	-	-	-

Previous Year - 31/3/21

(i) MSME	-	-	-	-
(ii) Others	1,871.498	-	-	-
(iii) Disputed dues - MSME	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-
Total	1,871.498	-	-	-

Note No.: 5**Other current liabilities**

Particulars	31-03-2022	31-03-2021
Statutory Liabilities	205.574	59.181
Provision for Audit Fees	75.000	40.000
Advance from Receivables	52,494.981	2,145.000
Other current liabilities	303.498	40.000
Total	53,079.053	2,284.181



Quanta Agroworld Private Limited
 Notes forming part of the Financial Statements for the year ended 31st March, 2022

Note No. 6
 Details of Property, Plant and Equipments & Depreciation upto 31st March, 2022

Sr. No.	Particulars	Rate of Depreciation	Gross Block				Depreciation				Net Block	
			As at 1/4/2021	Additions/ Adjustments	Deductions/ Adjustments	Up to 3/31/2022	As at 1/4/2021	Additions/ Adjustments	Deductions/ Adjustments	Up to 3/31/2022	WDV as on 31-03-2021	WDV as on 31-03-2022
1	Furniture and Fixtures	25.89%	433,847	-	-	433,847	180,368	65,621	-	246,009	187,839	253,459
2	Agricultural Machinery	18.10%	26,370	-	26,370	-	8,682	-	8,682	-	-	17,688
3	Computer and Accessories	63.16%	-	44,653	-	44,653	-	18,409	-	18,003	26,619	-
4	Office Equipment	35.02%	194,016	325,400	90,234	629,182	53,699	232,516	-	286,215	342,967	140,317
	TOTAL		654,233	670,053	116,604	1,107,682	242,769	316,140	8,682	550,227	557,458	411,464



Quanto Agroworld Private limited
Notes forming part of the Financial Statements for the year ended 31st March, 2022

Note No.: 7

Capital Work in Progress

Particulars	31-03-2022	31-03-2021
Amalner Farm	5,689.000	-
Amalner Plant	7,764.231	-
Shahada Farm	19,194.378	-
Shahada Plant	13,250.443	11,599.294
Total	45,898.052	11,599.294

Note No.: 8

Long Term Loans and Advances

Particulars	31-03-2022	31-03-2021
Security Deposit		
Secured, Considered Good	600.000	752.752
Total	600.000	752.752

Note No.: 9

Non Current Investments

Particulars	31-03-2022	31-03-2021
Agriculture Land Development -Dehradun/Shahadha	2,190.379	2,118.668
Investment in Qu Mart Private limited	9,921.130	1,369.500
Investment in Quanto Agritech Pvt Ltd	8,249.000	-
Fixed Deposit	500.000	-
Total	20,860.509	3,488.168

Note No.:10

Current Investments

Particulars	31-03-2022	31-03-2021
Current Investments	175.000	175.000
Total	175.000	175.000

Note No.:11

Trade Receivables

Particulars	31-03-2022	31-03-2021
(Unsecured, considered good)		
Outstanding for a period more than six months	7,277.252	2,536.014
Others	54,161.389	3,481.396
Total	61,438.641	6,017.410

Notes No.: 12

Cash and Cash Equivalent

Particulars	31-03-2022	31-03-2021
Cash	149.579	9.788
Balance with Bank		
Bank Of Maharashtra	37.140	42.412
State Bank of India	21.310	507.662
HDFC BANK	3,956.656	1,871.673
Total	4,164.685	2,431.535



Note No.: 13**Short Terms Loans and Advances**

Particulars	31-03-2022	31-03-2021
Advance to Suppliers	2,207.918	3,650.335
Total	2,207.918	3,650.335

Note No.: 14**Other Advances**

Particulars	31-03-2022	31-03-2021
Unsecured, Considered Good;		
Loans and Advances to Related Parties (Unsecured)	1,785.500	-
Loan and Advance to Other	6,212.990	100.000
Total	7,998.490	100.000

Note No.: 15**Other current assets**

Particulars	31-03-2022	31-03-2021
Advance Tax and TDS Receivable	100.657	-
Balance with government authorities	3,010.785	1,962.393
Total	3,111.442	1,962.393



Quanto Agroworld Private limited

Notes forming part of the Financial Statements for the year ended 31st March, 2022

Note No.: 16

Revenue from Operations

Particulars	31-03-2022	31-03-2021
Export Sales	99,089.615	
Domestic Sales	55,371.638	15,566.090
Total	1,54,461.253	15,566.090

Note No.: 17

Other Income

Particulars	31-03-2022	31-03-2021
Profit on Sale of Factory Asset	-	990.717
Other Miscellaneous Income	63.266	4.423
Total	63.266	995.140

Note No.: 18

Purchases

Particulars	31-03-2022	31-03-2021
Purchase of Finished Good	1,59,859.167	20,375.045
Total	1,59,859.167	20,375.045

Note No.: 19

Direct Expenses

Particulars	31-03-2022	31-03-2021
Labour Charges	7,423.555	
Packing Expenses	100.672	
Transport Charges	352.961	
Tractor Expenses	289.527	
Total	8,166.714	

Note No.: 20

Changes in inventories

Particulars	31-03-2022	31-03-2021
Opening Stock	13,534.248	6,663.267
Closing Stock	57,413.993	13,534.248
(Increase) / Decrease in Inventory	(43,879.745)	(6,870.981)

Note No.: 21

Employee Benefit Expenses

Particulars	31-03-2022	31-03-2021
Salaries and Wages	1,632.542	57.125
Staff Welfare Expenses	118.808	22.000
Total	1,751.350	79.125



Note No.: 22**Other Expenses**

Particulars	31-03-2022	31-03-2021
Audit fees	75.000	40.000
Advertisement Expenses	21.000	61.827
Assets Disposed off	187.688	-
Bad Debts	3.150	-
Brokerage	657.134	200.000
Electricity Charges	236.933	86.373
Finance Charges	22.228	50.755
Legal and Professional Fees	239.477	141.560
Miscellaneous Expenses	338.333	207.171
Office and Administration Expenses	140.428	38.258
Printing and Stationery	66.368	504.700
Rent for Building	2,230.800	927.375
Rent for Land	2,372.258	-
Repair and Maintainance	29.105	1.550
Selling and Distribution Expenses	29.302	170.834
Security Charges	109.983	-
Travelling Expenses	281.107	0.783
Technology Expenses	24.000	30.200
Total	7,064.294	2,464.449

***Note : Break-up of Auditors remuneration:**

Particulars	31-03-2022	31-03-2021
As auditor:		
- Statutory audit	60.000	30.000
- Tax Audit	15.000	10.000
Total	75.000	40.000



Quanto Agroworld Private Limited
Notes Annexed to and forming part of the Financial Statements
NOTE 28: Ratio Disclosure

Ratios	Numerator	Denominator	31-03-2022	31-03-2021	31-03-2022	31-03-2022	31-03-2021	31-03-2021	% Variance	Reason for Variance*
			Ratio	Ratio	Numerator	Denominator	Numerator	Denominator		
(a) Current Ratio	Current Assets	Current Liabilities	8.90	2.41	1,36,610	1,42,210	27,571	31,567	-20%	
(b) Debt-Equity Ratio	Debt (Total Borrowings)	Total Equity	0.37	0.31	22,000	62,212	8,462	30,565	-50%	
(c) Debt Service Coverage Ratio	Profit for the period/year + Finance cost + Depreciation	Lease Liabilities + Interest Accrued on Borrowings	21,583	514	21,583	1	514	1	4060%	
(d) Return on Equity Ratio	Profit for the period/year	Average Total Equity	1.68	0.15	21,247	12,838	288	1,871	991%	
(e) Inventory turnover ratio	Revenue from operations	Average Inventory	4.35	1.54	1,54,461	35,474	16,566	10,090	482%	
(f) Trade Receivables turnover ratio	Revenue from operations	Average Trade Receivable	4.59	3.22	1,64,481	33,726	18,505	4,835	42%	
(g) Trade payables turnover ratio	Total purchases	Average Trade Payable	4.79	11.79	1,59,859	34,099	20,375	1,728	-60%	
(h) Net capital turnover ratio	Revenue from operations	Average Working Capital = Current Assets - Current Liabilities	(27.03)	0.05	1,54,461	(5,704)	10,580	16,214	-203%	
(i) Net profit ratio	Profit for the period/year	Revenue from operations	0.14	0.02	21,247	1,64,461	288	15,506	643%	
(j) Return on Capital employed	Profit Before Tax + Finance cost	Equity + Debt (Borrowings) - Cash and Cash Equivalents	0.28	0.01	21,247	81,036	288	37,535	3915%	
(k) Return on Investment	Profit Before Tax + Finance cost	Total assets	0.10	0.01	21,247	2,04,426	280	44,122,50956	1481%	

*Open only if more than 25%

Note - a - Current Ratio has increased on account of decrease in other current liabilities of the company

Note - b - Return on Equity Ratio has decreased on account of loss in the current year.

Note - c - Return on Capital Employed Ratio has decreased on account of loss in the current year.

Note - d - Return on Investment Ratio has decreased on account of loss in the current year.



QUANTO AGROWORLD PRIVATE LIMITED

Annexure to Financial Statement for the year ended 31st March 2022

Note No.23 - Significant Accounting Policies

23.1 Background

Quanto Agroworld Private Limited ('the Company'), has been incorporated in India on March 21, 2018. The Company is engaged in the business of agriculture and farming in all their forms and branches, to act as producers, processors, dealers, distributors, importers and exporters of agricultural, floricultural and horticultural products and commodities of all kinds, to acquire, utilize and exploit any estates or lands for farming, agricultural, floricultural and horticultural purposes, to enter into contracts for cultivating lands owned by other entities and to provide consultancy services in respect of the above to various entities and to carry on the above activities in India and abroad.

23.2 Basis of Accounting

- a) The financial statements are prepared under the historical cost convention, on the accrual basis of accounting to comply in all material aspects with the applicable accounting principles in India, the mandatory Accounting Standards ('AS') prescribed by the Companies (Accounting Standard) Rules, 2006, the relevant provisions of the Companies Act, 2013 ('the Act') and the Companies Act, 1956 to the extent relevant.
- b) The Preparation of the financial statement in conformity with generally accepted accounting principal (GAAP) requires the management to make estimates and assumptions that affects the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of financial statements and the results of operations during the reporting periods. These estimates are based upon the management's best knowledge of current events and actions. Actual result may differ from these estimates.

23.3 Revenue and Expenses Recognition

The companies generally followed the mercantile system of accounting and recognize income and expenditure on accrual basis except those with significant uncertainties.



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23.4 Contingent Liabilities & Provisions

Contingent liabilities are disclosed after a careful evaluation of the facts and legal aspects of the matter involved. Provisions are recognized when the Company has a legal / constructive obligation and on management discretion as a result of a past event, for which it is probable that a cash outflow may be required and a reliable estimate can be made of the amount of the obligation.

23.5 Taxation

The Company provided for income tax based on the liability computed in accordance with the provisions of the Income Tax Act, 1961. Deferred tax liabilities and assets is recognized for future tax consequences attributable to the timing differences between accounting profits and taxable profits. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantially enacted at the balance sheet date. The deferred tax assets are reviewed at each balance sheet date for the appropriateness of their carrying values.

23.6 Depreciation

The company has calculated depreciation as per Schedule II of Companies Act 2013.

Note No. 24- Other Notes

24.1 Contingent liability is NIL.

24.2 In the opinion of the directors & to the best of their knowledge and belief, the value on realization of current assets, loans and advances in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet.

24.3 Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events of bonus issue, if any.



24.4 Auditors' Remuneration

Particulars	Current Year (Rs)
Statutory Audit	60,000
Tax Audit	15,000
Total	75,000

24.5 Related Party Disclosure

In accordance with the requirement of Accounting standard (AS)- 18 on "Related Party Disclosures" the name of related parties where control exists /able to exercise significant influence along with the aggregate transactions/ year end balances with them as identified and certified by the management are given below:

• Name of Related Party and related party relationship

Sr. No	Particulars	Name of Related Party
1.	Key Management Personnel	<ul style="list-style-type: none">• Mr. Surendra Kumar Babulal Agarwal :- Director• Mrs. Sangeeta Surendra Kumar Agarwal :- Director• Mr. Amarnath Jagarnath Singh :- Director• Mr. Padam Singh :- Director• Gaurav Surendra kumar Agarwal (Son of Mr. Surendra Kumar Babulal Agarwal)
2.	Subsidiary Company	<ul style="list-style-type: none">• Qu Mart Private limited• Quanto Agritech Private Limited

• Transaction with Related Party

Particulars	For the year ended 31 st March 2022	For the year ended 31 st March 2021
Trading Activity :		
Sales to Qu Mart Private limited	1,03,10,137	N/A
Purchase from Qu Mart Private limited	1,02,71,468	N/A
Reimbursement of Expense incurred on behalf of company		
Surendra Kumar Babulal Agarwal	NIL	2,09,280
Gaurav Agarwal	1,50,729	NIL



Sangeeta S Agarwal	30,80,854	NIL
Qu Mart Private limited	1,63,773	NIL
Loan Taken		
Surendra Kumar Babulal Agarwal	1,30,59,654	98,81,158
Sangeeta Surendra Kumar Agarwal	1,96,30,000	70,17,831
Amarnath Jagarnath Singh	NIL	10,00,000
Loan Repaid		
Surendra Kumar Babulal Agarwal	1,15,37,000	65,00,000
Sangeeta Surendra Kumar Agarwal	64,80,000	30,00,000
Amarnath Jagarnath Singh	NIL	15,00,000
Padam Singh	NIL	6,00,000
Loan Outstanding		
Surendra Kumar Babulal Agarwal	49,03,812	33,81,158
Sangeeta Surendra Kumar Agarwal	1,71,69,831	40,19,831
Amarnath Jagarnath Singh	(1,00,000)	(1,00,000)

24.6 Expenditure & Earning in Foreign Currency is NIL.

24.7 The company has no taxable income during the year and accordingly, no provision is made in respect of the income tax.

24.8 Previous year figures has been regrouped/ reclassified, where necessary, to conform to current year's classification.

For AMIT BHATT & ASSOCIATES
Chartered Accountants
Firm Registration No. 140152W

For QUANTO AGROWORLD PRIVATE LIMITED

A. S. Bhatt

AMIT SHANKAR BHATT
Proprietor
Membership no. 134768

UDIN: 22134768AYWZNL9574

Place: Mumbai
Date: 2nd September 2022

Surendra Agarwal

SURENDRA AGARWAL
Director
DIN: 07295592



Sangeeta S. Agarwal

SANGEETA AGARWAL
Director
DIN: 08092754

